

118TH CONGRESS
2D SESSION

H. R. 7656

To amend title 31, United States Code, to require the President to submit a balanced budget to Congress, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2024

Mr. FEENSTRA (for himself, Mr. BERGMAN, Mrs. SPARTZ, Mr. MANN, Mrs. BICE, and Mr. NUNN of Iowa) introduced the following bill; which was referred to the Committee on the Budget

A BILL

To amend title 31, United States Code, to require the President to submit a balanced budget to Congress, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Balanced Budget and
5 Accounting Act”.

6 **SEC. 2. REQUIRING PRESIDENTS ANNUAL BUDGET TO BE**
7 **BALANCED BUDGET.**

8 Section 1105(a) of title 31, United States Code, is
9 amended in the matter preceding paragraph (1) by insert-

1 ing after the first sentence the following: “Each budget
2 shall be a balanced budget, and under each budget total
3 outlays may not exceed total receipts during the applicable
4 fiscal year.”.

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