

118TH CONGRESS
1ST SESSION

H. R. 4671

To amend the Small Business Act to standardize reporting on procurement goals for small business concerns, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2023

Ms. PEREZ (for herself and Mr. MEUSER) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to standardize reporting on procurement goals for small business concerns, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Corrective Action Re-
5 port Oversight and Accountability Act”.

6 **SEC. 2. STANDARDIZATION OF REPORTING ON PROCURE-**
7 **MENT GOALS FOR SMALL BUSINESS CON-**
8 **CERNS.**

9 Section 15(h) of the Small Business Act (15 U.S.C.
10 644(h))—

1 (1) in paragraph (1)—

2 (A) in subparagraph (A), by striking “fis-
3 cal year;” and inserting the following: “fiscal
4 year, including—

5 “(i) the percentage of the total value
6 of procurement contracts awarded to each
7 such type of small business concern de-
8 scribed in this subparagraph;

9 “(ii) the total value of procurement
10 contracts awarded to each such concern;

11 “(iii) the number of small business
12 concerns in each such type of small busi-
13 ness concern described in this subpara-
14 graph that was awarded a procurement
15 contract by the Federal agency; and

16 “(iv) the number of each such concern
17 awarded a procurement contract by the
18 Federal agency for the first time;”; and

19 (B) in subparagraph (C), by inserting “,
20 including a discussion of the actions taken to
21 implement previously proposed practices to
22 meet such goals and an analysis of the efficacy
23 of such practices” after “goals”; and

24 (2) in paragraph (2)—

1 (A) in subparagraph (D), by striking
2 “and” at the end;

3 (B) by redesignating subparagraphs (E)
4 and (F) as subparagraphs (F) and (G), respec-
5 tively; and

6 (C) by inserting after subparagraph (D)
7 the following new subparagraph:

8 “(E) a list of the best of the practices de-
9 scribed in paragraph (1)(C);”.

10 **SEC. 3. COMPLIANCE WITH CUTGO.**

11 No additional amounts are authorized to be appro-
12 priated to carry out this Act or the amendments made
13 by this Act. Such Act and amendments shall be carried
14 out using amounts otherwise appropriated to the Adminis-
15 trator of the Small Business Administration.

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