

118TH CONGRESS
2D SESSION

H. R. 2911

AN ACT

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness for
 5 Servicemembers and their Families Act of 2024”.

6 **SEC. 2. PERIODIC REVIEW OF AUTOMATIC MAXIMUM COV-**
 7 **ERAGE UNDER SERVICEMEMBERS’ GROUP**
 8 **LIFE INSURANCE AND VETERANS’ GROUP**
 9 **LIFE INSURANCE.**

10 (a) IN GENERAL.—Subchapter III of chapter 19 of
 11 title 38, United States Code, is amended by adding at the
 12 end the following new section:

13 **“§ 1980B. Periodic review of automatic maximum cov-**
 14 **erage**

15 “(a) IN GENERAL.—On January 1, 2025, and every
 16 five years thereafter, the Secretary shall—

17 “(1) complete a review of how the amount spec-
 18 ified in section 1967(a)(3)(A)(i) compares to the
 19 amount described in subsection (b); and

20 “(2) submit to the Committees on Veterans’ Af-
 21 fairs of the House of Representatives and the Senate
 22 the results of the review.

23 “(b) AMOUNT DESCRIBED.—The amount described
 24 in this subsection is the amount equal to—

25 “(1) \$500,000; multiplied by

1 “(2) the average percentage by which the Con-
2 sumer Price Index changed during the five fiscal
3 years preceding the review under subsection (a).

4 “(c) CONSUMER PRICE INDEX DEFINED.—In this
5 section, the term ‘Consumer Price Index’ means the Con-
6 sumer Price Index for All Urban Consumers published by
7 the Bureau of Labor Statistics of the Department of
8 Labor.”.

9 (b) CLERICAL AMENDMENT.—The table of sections
10 at the beginning of chapter 19 of such title is amended
11 by inserting after the item relating to section 1980A the
12 following new item:

“1980B. Periodic review of automatic maximum coverage.”.

Passed the House of Representatives September 17,
2024.

Attest:

Clerk.

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