

118TH CONGRESS  
2D SESSION

# H. R. 10373

To amend the Internal Revenue Code of 1986 to create a tax credit for nurse preceptors.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 11, 2024

Ms. TENNEY (for herself and Mr. COSTA) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend the Internal Revenue Code of 1986 to create  
a tax credit for nurse preceptors.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Providing Real-World  
5 Education and Clinical Experience by Precepting Tomor-  
6 row’s Nurses Act” or the “PRECEPT Nurses Act”.

7 **SEC. 2. CREDIT FOR NURSE PRECEPTORS.**

8 (a) IN GENERAL.—Subpart A of part IV of sub-  
9 chapter A of chapter 1 of the Internal Revenue Code of

1 1986 is amended by inserting after section 25E the fol-  
 2 lowing new section:

3 **“SEC. 25F. CREDIT FOR NURSE PRECEPTORS.**

4 “(a) IN GENERAL.—In the case of any eligible nurse  
 5 preceptor, there shall be allowed as a credit against the  
 6 tax imposed by this chapter for any taxable year an  
 7 amount equal to \$2,000.

8 “(b) DEFINITIONS.—For purposes of this section—

9 “(1) ELIGIBLE NURSE PRECEPTOR.—The term  
 10 ‘eligible nurse preceptor’ means, with respect to any  
 11 taxable year, an individual who serves not less than  
 12 200 hours during the taxable year as a nurse pre-  
 13 ceptor in a community which is designated as a  
 14 health professional shortage area under section 332  
 15 of the Public Health Service Act. The Secretary  
 16 shall publish on an annual basis on the website of  
 17 the Internal Revenue Service a list of the areas  
 18 which are so designated.

19 “(2) NURSE PRECEPTOR.—The term ‘nurse  
 20 preceptor’ means a licensed registered nurse or  
 21 health care provider (as defined in section 3000(3)  
 22 of the Public Health Service Act (42 U.S.C.  
 23 300jj(3))) who provides supervision and personalized  
 24 experiential learning, training, instruction, and men-  
 25 toring opportunities in the clinical practice of nurs-

1 ing (as defined by the applicable State Board of  
2 Nursing, applicable state agency, or written agree-  
3 ment between the relevant academic institution and  
4 clinical site) to a student of nursing, student of ad-  
5 vanced practice registered nursing, or newly hired li-  
6 censed nurse.

7 “(3) RELEVANT ACADEMIC INSTITUTION.—The  
8 term ‘relevant academic institution’ means a school  
9 of nursing (as defined in section 801(2) of the Pub-  
10 lic Health Service Act (42 U.S.C. 296(2))) in which  
11 a student of nursing or student of advanced practice  
12 registered nursing is enrolled.

13 “(4) NEWLY HIRED.—The term ‘newly hired’  
14 means within the first 6 months of employment.

15 “(5) MINIMUM REQUIRED HOURS OF PRECEP-  
16 TORSHIP.—The term ‘minimum required hours of  
17 preceptorship’ means 200 hours of serving as a  
18 nurse preceptor.

19 “(c) REPORTING REQUIREMENT.—

20 “(1) IN GENERAL.—No credit shall be allowed  
21 under subsection (a) unless the eligible nurse pre-  
22 ceptor has received a certification indicating that the  
23 eligible nurse preceptor has completed the minimum  
24 required hours of preceptorship for the taxable year.

1 “(2) CONTENTS OF CERTIFICATION.—A certifi-  
 2 cation under paragraph (1) shall include—

3 “(A) a certification from the relevant  
 4 partnering academic institution stating the  
 5 number of hours the preceptor served as a  
 6 nurse preceptor to a student of nursing or stu-  
 7 dent of advanced practice registered nursing  
 8 during the taxable year, or

9 “(B) a certification from the clinical site at  
 10 which the preceptor is employed stating the  
 11 number of hours the preceptor served as a  
 12 nurse preceptor to a newly hired nurse during  
 13 the taxable year.

14 “(3) MULTIPLE CERTIFICATIONS.—A nurse  
 15 preceptor may receive multiple certifications from  
 16 multiple entities under paragraph (2) to establish  
 17 the completion of the minimum required hours of  
 18 preceptorship.

19 “(d) TERMINATION.—This section shall not apply to  
 20 any taxable year beginning after December 31, 2030.”.

21 (b) CLERICAL AMENDMENT.—The table of sections  
 22 for subpart A of part IV of subchapter A of chapter 1  
 23 of the Internal Revenue Code of 1986 is amended by in-  
 24 serting after the item relating to section 25E the following  
 25 new item:

“Sec. 25F. Credit for nurse preceptors.”.

1       (c) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2023.

4       (d) REPORT AND EVALUATION.—

5           (1) IN GENERAL.—Beginning with taxable year  
6 2024 and ending with taxable year 2030, the Sec-  
7 retary of the Treasury (or such Secretary’s delegate)  
8 shall report to the relevant committees of Congress  
9 for each taxable year on the credit under section  
10 25F of the Internal Revenue Code of 1986, as added  
11 by this section. Such report shall include—

12           (A) the number of taxpayers claiming such  
13 credit for the taxable year,

14           (B) the total hours served and other aggre-  
15 gated and averaged data on the preceptorships  
16 served by taxpayers as an eligible nurse pre-  
17 ceptor (as defined in section 25F(b) of such  
18 Code, as so added),

19           (C) the geographic distribution of tax-  
20 payers claiming such credit for the taxable year,  
21 and

22           (D) such other information as determined  
23 relevant by the Secretary (or the Secretary’s  
24 delegate).

1           (2) EVALUATION.—Not later than June 30,  
2       2031, the Secretary of the Treasury (or the Sec-  
3       retary’s delegate), in consultation with the Adminis-  
4       trator of the Health Resources and Services Admin-  
5       istration, shall provide to the relevant committees of  
6       Congress an evaluation of the effectiveness of the  
7       credit under section 25F of the Internal Revenue  
8       Code of 1986, as added by this section, in increasing  
9       the number of nurse preceptors in the United  
10      States.

11          (3) RELEVANT COMMITTEES OF CONGRESS.—  
12      For purposes of this subsection, the term “relevant  
13      committees of Congress” means—

14            (A) the Committee on Finance of the Sen-  
15            ate,

16            (B) the Committee on Ways and Means of  
17            the House of Representatives,

18            (C) the Committee on Health, Education,  
19            Labor, and Pensions of the Senate,

20            (D) the Committee on Education and the  
21            Workforce of the House of Representatives, and

22            (E) the Committee on Energy and Com-  
23            merce of the House of Representatives.

24      (e) FUNDING.—

1           (1) DETERMINATION OF AMOUNT OF CREDIT  
2       ALLOWED.—Beginning with taxable year 2024 and  
3       ending with taxable year 2030, the Secretary shall,  
4       subsequent to the close of such taxable year, deter-  
5       mine the total amount of the credit allowed under  
6       section 25F of the Internal Revenue Code of 1986  
7       (as added by this section) with respect to such tax-  
8       able year.

9           (2) TRANSFER OF EXPIRED AND UNUSED  
10      COVID-19 FUNDING.—

11           (A) IN GENERAL.—Following any deter-  
12      mination by the Secretary under paragraph (1),  
13      with respect to any amounts related to COVID-  
14      19 relief which—

15                   (i) were appropriated under any cov-  
16                   ered Act, and

17                   (ii) on the date of the determination  
18                   described in such paragraph, were unobli-  
19                   gated and the authority to obligate or ex-  
20                   pend such amounts has terminated,

21      the Secretary shall (at such time and in such  
22      manner as the Secretary may provide) transfer  
23      a share of such appropriated amounts into the  
24      general fund of the Treasury of the United

1 States in an amount equal to the amount deter-  
2 mined under such paragraph.

3 (B) ORDERING.—For purposes of subpara-  
4 graph (A), amounts appropriated under any  
5 covered Act which are described in such sub-  
6 paragraph shall be transferred—

7 (i) in the order in which the authority  
8 to obligate or expend such amounts has  
9 terminated, or

10 (ii) in the case of any amounts for  
11 which such authority terminated on the  
12 same date, in a pro rata manner.

13 (3) DEFINITIONS.—In this subsection—

14 (A) COVERED ACT.—The term “covered  
15 Act” means any of the following:

16 (i) The Coronavirus Preparedness and  
17 Response Supplemental Appropriations  
18 Act, 2020 (Public Law 116–123; 134 Stat.  
19 146).

20 (ii) The Families First Coronavirus  
21 Response Act (Public Law 116–127; 134  
22 Stat. 178).

23 (iii) The CARES Act (Public Law  
24 116–136; 134 Stat. 281).



1 (iv) The Paycheck Protection Pro-  
2 gram and Health Care Enhancement Act  
3 (Public Law 116–139; 134 Stat. 620).

4 (v) Divisions M and N of the Consoli-  
5 dated Appropriations Act, 2021 (Public  
6 Law 116–260; 134 Stat. 1182).

7 (vi) The American Rescue Plan Act of  
8 2021 (Public Law 117–2; 135 Stat. 4).

9 (B) SECRETARY.—The term “Secretary”  
10 has the meaning given such term in section  
11 7701(a)(11)(B) of the Internal Revenue Code  
12 of 1986.

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