

118TH CONGRESS
2D SESSION

H. R. 10244

To direct the Administrator of the Small Business Administration to improve outreach and education on employee ownership, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 21, 2024

Ms. VELÁZQUEZ introduced the following bill; which was referred to the Committee on Small Business

A BILL

To direct the Administrator of the Small Business Administration to improve outreach and education on employee ownership, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Improving SBA En-
5 gagement on Employee Ownership Act”.

6 **SEC. 2. COOPERATIVE WORKING GROUP PARTICIPATION.**

7 Section 7(a)(35) of the Small Business Act (15
8 U.S.C. 636(35)) is amended by adding at the end the fol-
9 lowing new subparagraph:

“(C) WORKING GROUPS AND OTHER ENGAGEMENTS.—The Administrator (or a designee thereof) shall attend any working groups, meetings, fora, and any other engagements on cooperatives or employee ownership of business concerns that are hosted by any other Federal agency or office—

“(i) to which the Administrator (or designee thereof) is invited; or

“(ii) with which the Administrator (or a designee thereof) has had a previous engagement or relationship.”.

**SEC. 3. AMENDMENT TO SMALL BUSINESS INVESTMENT
COMPANY PROGRAM OUTREACH.**

Section 862(c) of the John S. McCain National Defense Authorization Act for Fiscal Year 2019 (Public Law 115–232; 15 U.S.C. 648 note) is amended by inserting “, and to the investors and limited partners of such companies,” before “to increase”.

SEC. 4. OUTREACH AND ASSISTANCE.

Not later than 180 days after the date of the enactment of this Act, the Administrator of the Small Business Administration shall carry out the requirements of section 862(e) of the John S. McCain National Defense Authorization Act for Fiscal Year 2019 (Public Law 115–232;

1 15 U.S.C. 648 note) through the Small Business Em-
2 ployee Ownership and Cooperatives Promotion Program of
3 the Administration.

