

Union Calendar No. 398

118TH CONGRESS
2^D SESSION

H. J. RES. 109

[Report No. 118–480]

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Securities and Exchange Commission relating to “Staff Accounting Bulletin No. 121”.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 2024

Mr. FLOOD (for himself and Mr. NICKEL) submitted the following joint resolution; which was referred to the Committee on Financial Services

MAY 1, 2024

Additional sponsors: Mr. EMMER, Mr. SOTO, and Mr. HILL

MAY 1, 2024

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Securities and Exchange Commission relating to “Staff Accounting Bulletin No. 121”.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*

1 That Congress disapproves the rule submitted by the Se-
2 curities and Exchange Commission relating to “Staff Ac-
3 counting Bulletin No. 121” (87 Fed. Reg. 21015 (April
4 11, 2022) and a letter of opinion from the Government
5 Accountability Office dated October 31, 2023 (which was
6 printed in the Congressional Record on November 1,
7 2023, on pages S5310–5312), concluding that such Staff
8 Accounting Bulletin is a rule under chapter 8 of title 5,
9 United States Code), and such rule shall have no force
10 or effect.

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