

117TH CONGRESS  
1ST SESSION

# S. 881

To amend the Internal Revenue Code of 1986 to increase the national limitation amount for qualified highway or surface freight transfer facility bonds.

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IN THE SENATE OF THE UNITED STATES

MARCH 22, 2021

Mr. CORNYN introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the national limitation amount for qualified highway or surface freight transfer facility bonds.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Building United States  
5 Infrastructure and Leveraging Development Act” or the  
6 “BUILD Act”.

1 **SEC. 2. INCREASE NATIONAL LIMITATION AMOUNT FOR**  
2 **QUALIFIED HIGHWAY OR SURFACE FREIGHT**  
3 **TRANSFER FACILITY BONDS.**

4 (a) **IN GENERAL.**—Section 142(m)(2)(A) of the In-  
5 ternal Revenue Code of 1986 is amended by striking  
6 “\$15,000,000,000” and inserting “\$30,000,000,000”.

7 (b) **EFFECTIVE DATE.**—The amendments made by  
8 this section shall apply to bonds issued after the date of  
9 the enactment of this Act.

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