To amend the Internal Revenue Code of 1986 to modify and extend the
deduction for charitable contributions for individuals not itemizing deductions.

IN THE SENATE OF THE UNITED STATES

MARCH 9, 2021

Mr. LANKFORD (for himself, Mr. COONS, Mr. LEE, Mrs. SHAHEEN, Mr. SCOTT of South Carolina, Ms. KLOBUCHAR, Ms. COLLINS, and Ms. CORTEZ MASTO) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to modify and extend the deduction for charitable contributions for individuals not itemizing deductions.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “Universal Giving Pan-
5 demic Response and Recovery Act”.

S. 618
SEC. 2. MODIFICATION AND EXTENSION OF DEDUCTION FOR CHARITABLE CONTRIBUTIONS FOR INDIVIDUALS NOT ITEMIZING DEDUCTIONS.

(a) In general.—Subsection (p) of section 170 of the Internal Revenue Code of 1986 is amended to read as follows:

“(p) Special Rule for Taxpayers Who Do Not Elect To Itemize Deductions.—In the case of a taxable year beginning in 2021 or 2022, the deduction under this subsection for the taxable year shall be equal to so much of the deduction determined under this section (without regard to this subsection) for such taxable year as does not exceed an amount equal to \( \frac{1}{3} \) of the amount of the standard deduction with respect to such individual for such taxable year. This subsection shall apply only in the case of an individual who does not elect to itemize deductions for the taxable year.”.

(b) Elimination of Penalty.—

(1) In general.—Section 6662(b) of the Internal Revenue Code of 1986 is amended by striking paragraph (9).

(2) Increased penalty.—Section 6662 of such Code is amended by striking subsection (l).

(3) Conforming amendment.—Section 6751(b)(2)(A) of such Code is amended by striking “6655, or” 6662 (but only with respect to an addition
to tax by reason of subsection (b)(9) thereof)” and
inserting “or 6655”.

(c) EFFECTIVE DATE.—The amendments made by
this section shall apply to taxable years beginning after