

117TH CONGRESS
1ST SESSION

S. 2184

To amend the Sarbanes-Oxley Act of 2002 to institute a trading prohibition for certain issuers that retain public accounting firms that have not been subject to inspection by the Public Company Accounting Oversight Board, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 22, 2021

Mr. KENNEDY (for himself and Mr. RUBIO) introduced the following bill;
which was read twice, considered, read the third time, and passed

A BILL

To amend the Sarbanes-Oxley Act of 2002 to institute a trading prohibition for certain issuers that retain public accounting firms that have not been subject to inspection by the Public Company Accounting Oversight Board, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TRADING PROHIBITION FOR 2 CONSECUTIVE**
4 **NON-INSPECTION YEARS.**

5 Section 104(i) of the Sarbanes-Oxley Act of 2002 (15
6 U.S.C. 7214(i)) is amended—

1 (1) in paragraph (2)(A)(ii), by striking “the
2 foreign jurisdiction described in clause (i)” and in-
3 sserting “a foreign jurisdiction”; and

4 (2) in paragraph (3)—

5 (A) in the paragraph heading, by striking
6 “3” and inserting “2”; and

7 (B) in subparagraph (A), in the matter
8 preceding clause (i), by striking “3” and insert-
9 ing “2”.

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