

117TH CONGRESS
1ST SESSION

S. 185

To amend title 31, United States Code, to limit the face value of coins.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 2, 2021

Mr. LEE introduced the following bill; which was read twice and referred to
the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend title 31, United States Code, to limit the face
value of coins.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Cancel the Coin Act”.

5 **SEC. 2. LIMITATION ON FACE VALUE OF COINS.**

6 Section 5112 of title 31, United States Code, is
7 amended—

8 (1) in subsection (k)—

9 (A) by inserting “having such nominal, or
10 face, values as the Secretary may determine but

1 not in any case exceeding \$200” after “plat-
2 inum coins”; and

3 (B) by striking “denominations,”; and

4 (2) by adding at the end the following new sub-
5 section:

6 “(w) LIMITATION ON FACE VALUE.—The Secretary
7 may not mint or issue any coin having a nominal, or face,
8 value exceeding \$200.”.

○