

117TH CONGRESS  
1ST SESSION

# S. 1149

To amend the Internal Revenue Code of 1986 to permanently extend the depreciation rules for property used predominantly within an Indian reservation.

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## IN THE SENATE OF THE UNITED STATES

APRIL 15, 2021

Mr. INHOFE (for himself, Mr. ROUNDS, Mr. BLUNT, and Ms. LUMMIS) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the depreciation rules for property used predominantly within an Indian reservation.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF DEPRECIATION**  
4 **RULES FOR PROPERTY ON INDIAN RESERVA-**  
5 **TIONS.**

6 (a) IN GENERAL.—Subsection (j) of section 168 of  
7 the Internal Revenue Code of 1986 is amended by striking  
8 paragraph (9).

1           (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to property placed in service after  
3 December 31, 2021.

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