

117TH CONGRESS
2D SESSION

H. R. 7692

To amend title II of the Social Security Act to temporarily increase the monthly exempt amount for 2022 and 2023 for individuals not attaining full retirement age, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 10, 2022

Mr. POSEY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title II of the Social Security Act to temporarily increase the monthly exempt amount for 2022 and 2023 for individuals not attaining full retirement age, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Senior Citizens Infla-
5 tion Relief Act”.

1 **SEC. 2. TEMPORARY INCREASE TO EXEMPT AMOUNT.**

2 (a) EXEMPT AMOUNT INCREASED.—Section
3 203(f)(8) of the Social Security Act (42 U.S.C. 403(f)(8))
4 is amended by adding at the end the following:

5 “(F)(i) Notwithstanding any other provision of
6 this subsection, the exempt amount which is applica-
7 ble to an individual other than an individual de-
8 scribed in subparagraph (D) shall be, for each
9 month of any taxable year ending after 2021 and be-
10 fore 2024, \$2,046.67.

11 “(ii) In determining the exempt amount appli-
12 cable to an individual other than an individual de-
13 scribed in subparagraph (D) for each month of any
14 taxable year ending after 2023 and before 2025,
15 clause (i) of subparagraph (B) shall be applied as if
16 the exempt amount for each month of any taxable
17 year ending after 2021 and before 2024 were deter-
18 mined without regard to clause (i) of this subpara-
19 graph.”.

20 (b) CONFORMING AMENDMENTS.—Section
21 203(f)(8)(B) of such Act (42 U.S.C. 403(f)(8)(B)) is
22 amended, in the matter preceding clause (i)—

23 (1) by striking “subparagraph (D), the exempt”
24 and inserting “subparagraphs (D) and (F), the ex-
25 empt”; and

1 (2) by striking “such subparagraph” and in-
2 serting “subparagraph (D)”.

3 (c) SOCIAL SECURITY TRUST FUNDS HELD HARM-
4 LESS.—There are authorized to be appropriated to the
5 Federal Old-Age and Survivors Insurance Trust Fund
6 amounts equal to the increase in expenditures from such
7 Trust Fund as a result of the amendments made by this
8 Act.

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