

117TH CONGRESS
2D SESSION

H. R. 7355

To provide that under the securities laws certain disclosures related to greenhouse-gas emissions or consumption of an issuer shall not be construed to be required.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2022

Ms. VAN DUYNE (for herself, Mr. SMITH of Nebraska, Mr. RODNEY DAVIS of Illinois, Mr. ALLEN, Mr. GIBBS, Mr. ELLZEY, Mr. ROY, Mrs. BOEBERT, Mr. GOHMERT, Mr. JACKSON, and Mr. LAMALFA) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide that under the securities laws certain disclosures related to greenhouse-gas emissions or consumption of an issuer shall not be construed to be required.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stopping Excessive
5 Climate Reporting Act”.

1 **SEC. 2. RULE OF CONSTRUCTION WITH RESPECT TO CER-**
2 **TAIN DISCLOSURES.**

3 (a) IN GENERAL.—Under the securities laws (as such
4 term is defined in section 3(a)(47) of the Securities Ex-
5 change Act of 1934 (15 U.S.C. 78c)), an issuer shall not
6 be construed to be required to disclose or otherwise pro-
7 vide the information described in subsection (b).

8 (b) INFORMATION.—The information described in
9 this subsection is as follows:

10 (1) The greenhouse-gas emissions or consump-
11 tion of—

12 (A) the issuer; or

13 (B) the supply chain or consumers of such
14 issuer (commonly known as “Scope 3 emis-
15 sions”).

16 (2) Any independent certification with respect
17 to the information described in paragraph (1).

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