

117TH CONGRESS
2D SESSION

H. R. 6475

To amend the International Financial Institutions Act to instruct certain United States Executive Directors to vote against any assistance to the People's Republic of China unless certain certifications are met, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 25, 2022

Ms. WATERS introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the International Financial Institutions Act to instruct certain United States Executive Directors to vote against any assistance to the People's Republic of China unless certain certifications are met, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. U.S. POLICY ON WORLD BANK GROUP AND**
2 **ASIAN DEVELOPMENT BANK LOANS TO**
3 **CHINA.**

4 Title XVI of the International Financial Institutions
5 Act (22 U.S.C. 262p et seq.) is amended by adding at
6 the end the following:

7 **“SEC. 1632. U.S. POLICY ON WORLD BANK GROUP AND**
8 **ASIAN DEVELOPMENT BANK LOANS TO**
9 **CHINA.**

10 “(a) IN GENERAL.—The Secretary of the Treasury
11 shall instruct the United States Executive Directors at the
12 World Bank Group and the Asian Development Bank to
13 use the voice and vote of the United States at the respec-
14 tive institution to vote against any assistance to the Peo-
15 ple’s Republic of China unless the Secretary of the Treas-
16 ury has certified to the appropriate congressional commit-
17 tees that—

18 “(1) the Government of the People’s Republic
19 of China and any lenders owned or controlled by the
20 Government of the People’s Republic of China have
21 credibly committed—

22 “(A) to participate in multilateral debt re-
23 lief initiatives on terms at least comparable to
24 other Group of 20 governments;

25 “(B) to the practice of presumptive public
26 disclosure of the terms and conditions on which

1 they extend credit to other governments (with-
2 out regard to the form of any such extension of
3 credit);

4 “(C) not to enforce any agreement terms
5 that may impair their own or the borrowers’ ca-
6 pacity fully to implement commitments de-
7 scribed under subparagraphs (A) and (B); and

8 “(D) not to enter into any agreement con-
9 taining terms that may impair their own or the
10 borrowers’ capacity fully to implement commit-
11 ments described under subparagraphs (A) and
12 (B); and

13 “(2) such assistance contributes significantly to
14 the provision of a global public good that serves the
15 national interest of the United States, such as lim-
16 iting the negative impacts of climate change.

17 “(b) DEFINITIONS.—In this section:

18 “(1) APPROPRIATE CONGRESSIONAL COMMIT-
19 TEES.—The term ‘appropriate congressional com-
20 mittees’ means the Committee on Financial Services
21 of the House of Representatives and the Committee
22 on Foreign Relations of the Senate.

23 “(2) WORLD BANK GROUP DEFINED.—The
24 term ‘World Bank Group’ means the International
25 Bank for Reconstruction and Development, the

- 1 International Development Association, the Inter-
- 2 national Finance Corporation, and the Multilateral
- 3 Investment Guarantee Agency.”.

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