

117TH CONGRESS  
1ST SESSION

# H. R. 2987

To increase the amount of loan forgiveness available to teachers.

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IN THE HOUSE OF REPRESENTATIVES

MAY 4, 2021

Mrs. LURIA introduced the following bill; which was referred to the Committee on Education and Labor

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## A BILL

To increase the amount of loan forgiveness available to teachers.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Teacher Loan Forgive-  
5 ness Improvement Act of 2021”.

6 **SEC. 2. INCREASED LOAN FORGIVENESS FOR TEACHERS.**

7 Section 428J(c) of the Higher Education Act of 1965  
8 (20 U.S.C. 1078–10(c)) is amended—

9 (1) in paragraph (1), by striking “\$5,000” and  
10 inserting “\$15,000”; and

1           (2) in paragraph (3), by striking “\$17,500”  
2           and inserting “\$30,000”.

3 **SEC. 3. INCREASED LOAN CANCELLATION FOR TEACHERS.**

4           Section 460(c) of the Higher Education Act of 1965  
5 (20 U.S.C. 1087j(e)) is amended—

6           (1) in paragraph (1), by striking “\$5,000” and  
7           inserting “\$15,000”; and

8           (2) in paragraph (3), by striking “\$17,500”  
9           and inserting “\$30,000”.

10 **SEC. 4. APPLICATION OF AMENDMENTS.**

11           The amendments made by this Act shall apply with  
12 respect to any borrower who completes the fifth complete  
13 school year of teaching required for loan forgiveness under  
14 section 428J(b) of the Higher Education Act of 1965 (20  
15 U.S.C. 1078–10(b)), or for loan cancellation under section  
16 460(b) of such Act (20 U.S.C. 1087j(b)), on or after the  
17 date of enactment of this Act.

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