

Union Calendar No. 116

117TH CONGRESS
1ST SESSION

H. R. 2220

[Report No. 117-159]

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 26, 2021

Mr. GUEST (for himself, Mr. WEBSTER of Florida, and Mr. PENCE) introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

NOVEMBER 1, 2021

Reported from the Committee on Transportation and Infrastructure; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LIMITATION ON DISCOUNTED PURCHASE OP-**
4 **TIONS.**

5 Section 585 of title 40, United States Code, is
6 amended by adding at the end the following:

7 “(d) Any bargain-price option to purchase at less
8 than fair market value contained in any lease agreement
9 entered into on or after January 1, 2021, pursuant to this
10 section may be exercised only to the extent specifically pro-
11 vided for in subsequent appropriation Acts or other Acts
12 of Congress.”.

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