

117TH CONGRESS  
1ST SESSION

# H. R. 1740

To designate all of Puerto Rico as an opportunity zone.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 10, 2021

Miss GONZÁLEZ-COLÓN introduced the following bill; which was referred to  
the Committee on Ways and Means

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## A BILL

To designate all of Puerto Rico as an opportunity zone.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ALL OF PUERTO RICO DESIGNATED AS AN OP-**  
4 **PORTUNITY ZONE.**

5 (a) IN GENERAL.—Section 1400Z–1(b)(3) of the In-  
6 ternal Revenue Code of 1986 is amended by striking “that  
7 is a low-income community shall be deemed to be certified  
8 and designated as a qualified opportunity zone, effective  
9 on the date of the enactment of Public Law 115–97” and  
10 inserting “shall be deemed to be certified and designated  
11 as a qualified opportunity zone.”

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2020.

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