

116TH CONGRESS
2D SESSION

S. 4218

To temporarily prevent emerging growth companies from losing their status during the COVID–19 pandemic, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 20, 2020

Mr. TILLIS introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To temporarily prevent emerging growth companies from losing their status during the COVID–19 pandemic, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coronavirus EGC Ex-
5 tension Act”.

6 **SEC. 2. EXTENSION OF EMERGING GROWTH COMPANY DES-**
7 **IGNATION.**

8 (a) IN GENERAL.—Any issuer that was an emerging
9 growth company during the entire period beginning on
10 March 13, 2020, and ending on the date of enactment of

1 this Act shall be deemed an emerging growth company
2 until the later of—

3 (1) the date that is 1 year after the date of en-
4 actment of this Act;

5 (2) the end of the incident period for the emer-
6 gency declared by the President under section
7 501(b) of the Robert T. Stafford Disaster Relief and
8 Emergency Assistance Act (42 U.S.C. 5191(b)) with
9 respect to the Coronavirus Disease 2019 (COVID-
10 19); and

11 (3) the date on which the issuer would cease
12 being an emerging growth company absent the appli-
13 cation of this section.

14 (b) DEFINITIONS.—In this section, the terms
15 “emerging growth company” and “issuer” have the mean-
16 ings given those terms in section 3 of the Securities Ex-
17 change Act of 1934 (15 U.S.C. 78c).

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