

116TH CONGRESS  
2D SESSION

# H. R. 6350

To require the Financial Literacy and Education Commission to convene a special meeting with respect to the COVID–19 emergency, to update the Commission’s website with tools to help individuals recover from any financial hardship as a result of the COVID–19 emergency, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 23, 2020

Mr. GONZALEZ of Texas introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To require the Financial Literacy and Education Commission to convene a special meeting with respect to the COVID–19 emergency, to update the Commission’s website with tools to help individuals recover from any financial hardship as a result of the COVID–19 emergency, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Financial Literacy  
5       Education Commission Emergency Response Act”.

1 **SEC. 2. PURPOSE.**

2       The purpose of this Act is to provide financial literacy  
3 education, including information on access to banking  
4 services and other financial products, for individuals seek-  
5 ing information and resources as they recover from any  
6 financial distress caused by the coronavirus disease  
7 (COVID–19) outbreak and future major disasters.

8 **SEC. 3. FINANCIAL LITERACY AND EDUCATION COMMIS-**  
9 **SION RESPONSE TO THE COVID–19 EMER-**  
10 **GENCY.**

11       (a) SPECIAL MEETING.—Not later than the end of  
12 the 60-day period beginning on the date of enactment of  
13 this Act, the Financial Literacy and Education Commis-  
14 sion (the “Commission”) shall convene a special meeting  
15 to discuss and plan assistance related to the financial im-  
16 pacts of the COVID–19 emergency.

17       (b) UPDATE OF THE COMMISSION’S WEBSITE.—

18           (1) IN GENERAL.—Not later than the end of  
19 the 60-day period beginning on the date of enact-  
20 ment of this Act, the Commission shall update the  
21 website of the Commission with a full list of tools to  
22 help individuals recover from any financial hardship  
23 as a result of the COVID–19 emergency.

24           (2) SPECIFIC REQUIREMENTS.—In performing  
25 the update required under paragraph (1), the Com-  
26 mission shall—

1 (A) place special emphasis on providing an  
2 additional set of tools geared towards women,  
3 racial and ethnic minorities, veterans, disabled,  
4 and LGBTQ+ communities; and

5 (B) provide information in English and  
6 Spanish.

7 (3) INFORMATION FROM MEMBERS.—Not later  
8 than the end of the 60-day period beginning on the  
9 date of enactment of this Act, each Federal depart-  
10 ment or agency that is a member of the Commission  
11 shall provide an update on the website of the Com-  
12 mission disclosing any tools that the department or  
13 agency is offering to individuals or to employees of  
14 the department or agency related to the COVID–19  
15 emergency.

16 (c) IMPLEMENTATION REPORT TO CONGRESS.—The  
17 Secretary of the Treasury and the Director of the Bureau  
18 of Consumer Financial Protection shall, jointly and not  
19 later than the end of the 30-day period following the date  
20 on which the meeting required under subsection (a) is held  
21 and all updates required under subsection (b) have been  
22 completed, report to Congress on the implementation of  
23 this Act.

24 (d) COVID–19 EMERGENCY DEFINED.—In this sec-  
25 tion, the term “COVID-19 emergency” means the emer-

1 gency declared on March 13, 2020, by the President under  
2 the Robert T. Stafford Disaster Relief and Emergency As-  
3 sistance Act (42 U.S.C. 4121 et seq.) relating to the  
4 Coronavirus Disease 2019 (COVID-19) pandemic.

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