

116TH CONGRESS
1ST SESSION

H. R. 2515

IN THE SENATE OF THE UNITED STATES

JULY 10, 2019

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower, to extend the anti-retaliation protections provided to whistleblowers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Whistleblower Protec-
3 tion Reform Act of 2019”.

4 **SEC. 2. WHISTLEBLOWER.**

5 Section 21F of the Securities Exchange Act of 1934
6 (15 U.S.C. 78u–6) is amended—

7 (1) in subsection (a)(6)—

8 (A) by striking “(6) WHISTLEBLOWER.—
9 The term” and inserting the following:

10 “(6) WHISTLEBLOWER.—

11 “(A) IN GENERAL.—The term”; and

12 (B) by adding the following new subpara-
13 graph at the end:

14 “(B) SPECIAL RULE.—Solely for the pur-
15 poses of subsection (h)(1), the term ‘whistle-
16 blower’ shall also include any individual who
17 takes an action described in subsection
18 (h)(1)(A), or two or more individuals acting
19 jointly who take an action described in sub-
20 section (h)(1)(A).”;

21 (2) in subsection (h)(1)(A)—

22 (A) in clause (ii), by striking “or” at the
23 end;

24 (B) in clause (iii), by striking the period at
25 the end and inserting “; or”; and

26 (C) by adding at the end the following:

1 “(iv) in providing information regard-
2 ing any conduct that the whistleblower rea-
3 sonably believes constitutes a violation of
4 any law, rule, or regulation subject to the
5 jurisdiction of the Commission to—

6 “(I) a person with supervisory
7 authority over the whistleblower at the
8 whistleblower’s employer, where such
9 employer is an entity registered with
10 or required to be registered with the
11 Commission, a self-regulatory organi-
12 zation, or a State securities commis-
13 sion or office performing like func-
14 tions; or

15 “(II) such other person working
16 for the employer described under sub-
17 clause (I) who has the authority to in-
18 vestigate, discover, or terminate mis-
19 conduct.”.

Passed the House of Representatives July 9, 2019.

Attest: CHERYL L. JOHNSON,
Clerk.