

116<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 2515

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## AN ACT

To amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower, to extend the anti-retaliation protections provided to whistleblowers, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Whistleblower Protec-  
3 tion Reform Act of 2019”.

4 **SEC. 2. WHISTLEBLOWER.**

5 Section 21F of the Securities Exchange Act of 1934  
6 (15 U.S.C. 78u-6) is amended—

7 (1) in subsection (a)(6)—

8 (A) by striking “(6) WHISTLEBLOWER.—  
9 The term” and inserting the following:

10 “(6) WHISTLEBLOWER.—

11 “(A) IN GENERAL.—The term”; and

12 (B) by adding the following new subpara-  
13 graph at the end:

14 “(B) SPECIAL RULE.—Solely for the pur-  
15 poses of subsection (h)(1), the term ‘whistle-  
16 blower’ shall also include any individual who  
17 takes an action described in subsection  
18 (h)(1)(A), or two or more individuals acting  
19 jointly who take an action described in sub-  
20 section (h)(1)(A).”;

21 (2) in subsection (h)(1)(A)—

22 (A) in clause (ii), by striking “or” at the  
23 end;

24 (B) in clause (iii), by striking the period at  
25 the end and inserting “; or”; and

26 (C) by adding at the end the following:

1           “(iv) in providing information regard-  
2           ing any conduct that the whistleblower rea-  
3           sonably believes constitutes a violation of  
4           any law, rule, or regulation subject to the  
5           jurisdiction of the Commission to—

6                   “(I) a person with supervisory  
7                   authority over the whistleblower at the  
8                   whistleblower’s employer, where such  
9                   employer is an entity registered with  
10                  or required to be registered with the  
11                  Commission, a self-regulatory organi-  
12                  zation, or a State securities commis-  
13                  sion or office performing like func-  
14                  tions; or

15                  “(II) such other person working  
16                  for the employer described under sub-  
17                  clause (I) who has the authority to in-  
18                  vestigate, discover, or terminate mis-  
19                  conduct.”.

Passed the House of Representatives July 9, 2019.

Attest:

*Clerk.*

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