

116TH CONGRESS  
1ST SESSION

# H. R. 1070

To amend the Internal Revenue Code of 1986 to increase the dollar and income limitations on the deduction for student loan interest.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2019

Mr. CICILLINE (for himself and Mr. BRENDAN F. BOYLE of Pennsylvania) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the dollar and income limitations on the deduction for student loan interest.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Interest  
5 Tax Deduction Expansion Act”.

1 **SEC. 2. INCREASE IN DOLLAR LIMITATION AND INCOME**  
2 **LIMITATION ON STUDENT LOAN INTEREST**  
3 **DEDUCTION.**

4 (a) INCREASE IN DOLLAR LIMITATION ON STUDENT  
5 LOAN INTEREST DEDUCTION.—Paragraph (1) of section  
6 221(b) of the Internal Revenue Code of 1986 is amended  
7 by striking “\$2,500” and inserting “\$7,500 (\$15,000 in  
8 the case of a joint return)”.

9 (b) INCREASE IN INCOME LIMITATION ON STUDENT  
10 LOAN INTEREST DEDUCTION.—Paragraph (2) of section  
11 221(b) of such Code is amended to read as follows:

12 “(2) LIMITATION BASED ON MODIFIED AD-  
13 JUSTED GROSS INCOME.—

14 “(A) IN GENERAL.—No deduction shall be  
15 allowed under subsection (a) to a taxpayer with  
16 a modified adjusted gross income in excess of  
17 \$100,000 (twice such amount in the case of a  
18 joint return).

19 “(B) MODIFIED ADJUSTED GROSS IN-  
20 COME.—The term ‘modified adjusted gross in-  
21 come’ means adjusted gross income deter-  
22 mined—

23 “(i) without regard to this section and  
24 sections 199, 222, 911, 931, and 933, and

25 “(ii) after application of sections 86,  
26 135, 137, 219, and 469.”.

1 (c) CONFORMING AMENDMENT.—Paragraph (1) of  
2 section 221(f) of such Code is amended to read as follows:

3 “(1) IN GENERAL.—In the case of a taxable  
4 year beginning after 2020, the \$100,000 amount in  
5 subsection (b)(2)(A) shall each be increased by an  
6 amount equal to—

7 “(A) such dollar amount, multiplied by

8 “(B) the cost-of-living adjustment deter-  
9 mined under section 1(f)(3) for the calendar  
10 year in which the taxable year begins, deter-  
11 mined by substituting ‘calendar year 2019’ for  
12 ‘calendar year 2016’ in subparagraph (A)(ii)  
13 thereof.”.

14 (d) EFFECTIVE DATE.—The amendments made by  
15 this section shall apply to taxable years ending after De-  
16 cember 31, 2019.

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