

115TH CONGRESS  
1ST SESSION

# S. 524

To amend the Internal Revenue Code of 1986 to make permanent certain provisions of the Heartland, Habitat, Harvest, and Horticulture Act of 2008 relating to timber.

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## IN THE SENATE OF THE UNITED STATES

MARCH 2, 2017

Mr. BOOZMAN (for himself, Mr. BROWN, Mr. COCHRAN, Mr. COTTON, Mr. ISAKSON, and Mr. WICKER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to make permanent certain provisions of the Heartland, Habitat, Harvest, and Horticulture Act of 2008 relating to timber.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Timber Revitalization  
5 and Economic Enhancement Act of 2017”.

1 **SEC. 2. TREATMENT OF TIMBER GAINS.**

2 (a) IN GENERAL.—Paragraph (1) of section 1201(b)  
3 of the Internal Revenue Code of 1986 is amended by strik-  
4 ing “beginning in” and inserting “beginning after”.

5 (b) EFFECTIVE DATE.—The amendments made by  
6 this section shall apply to taxable years beginning after  
7 December 31, 2016.

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