

115TH CONGRESS  
2D SESSION

# S. 3582

To amend the Internal Revenue Code of 1986 to establish a new phaseout of the credit for plug-in electric drive motor vehicles.

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IN THE SENATE OF THE UNITED STATES

OCTOBER 11, 2018

Mr. HELLER introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to establish a new phaseout of the credit for plug-in electric drive motor vehicles.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PHASEOUT OF NEW QUALIFIED PLUG-IN ELEC-**  
4 **TRIC DRIVE MOTOR VEHICLE CREDIT.**

5 (a) IN GENERAL.—Section 30D(e) of the Internal  
6 Revenue Code of 1986 is amended—

7 (1) in the heading, by striking “LIMITATION ON  
8 NUMBER OF NEW QUALIFIED PLUG-IN ELECTRIC  
9 DRIVE MOTOR VEHICLES ELIGIBLE FOR CREDIT”  
10 and inserting “PHASEOUT OF CREDIT”;

1           (2) by striking paragraph (2) and inserting the  
2 following:

3           “(2) PHASEOUT PERIOD.—For purposes of this  
4 subsection, the phaseout period is calendar year  
5 2022.”; and

6           (3) by striking paragraph (4).

7           (b) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply to vehicles sold after December 31,  
9 2018.

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