

115TH CONGRESS  
1ST SESSION

# S. 1538

To amend the Small Business Act to establish awareness of, and technical assistance for, the creation of employee stock ownership plans, and for other purposes.

---

## IN THE SENATE OF THE UNITED STATES

JULY 12, 2017

Mr. PETERS (for himself and Mr. RISCH) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

---

## A BILL

To amend the Small Business Act to establish awareness of, and technical assistance for, the creation of employee stock ownership plans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Em-  
5 ployee Ownership Promotion Enhancement Act of 2017”.

6 **SEC. 2. SCORE PROGRAM ASSISTANCE.**

7 Section 8(b)(1)(B) of the Small Business Act (15  
8 U.S.C. 637(b)(1)(B)) is amended—

9 (1) by inserting “(i)” after “(B)”;

1           (2) in clause (i), as so designated, in the first  
2 sentence, by striking “(SCORE)” and inserting  
3 “(referred to in this subparagraph as ‘SCORE’)”;  
4 and

5           (3) by adding at the end the following:

6           “(ii) SCORE shall appoint an individual to  
7 serve as the SCORE Employee Ownership Di-  
8 rector—

9           “(I) whose duties shall relate to the  
10 various forms of employee ownership;

11           “(II) who shall be responsible for—

12           “(aa) administering and dis-  
13 bursing materials that contain general  
14 information and technical assistance  
15 with respect to the establishment of  
16 employee ownership structures;

17           “(bb) coordinating efforts with  
18 respect to employee ownership with  
19 the chapters of SCORE located  
20 throughout the United States;

21           “(cc) providing technical assist-  
22 ance relating to a range of business  
23 forms and strategies that promote or  
24 facilitate employee ownership, includ-  
25 ing—

1                   “(AA) an employee stock  
2 ownership plan;

3                   “(BB) a cooperative; and

4                   “(CC) any other approach  
5 determined appropriate by the  
6 SCORE Employee Ownership Di-  
7 rector; and

8                   “(dd) providing the Adminis-  
9 trator and the Office of Entrepre-  
10 neurial Development with statistics,  
11 including regional statistics from a  
12 chapter of SCORE, relating to serv-  
13 ices provided to small business con-  
14 cerns potentially undertaking a form  
15 of employee ownership; and

16                   “(III) who may be an employee of the  
17 Administration as of the date on which the  
18 appointment is made.”.

○