

115TH CONGRESS  
2D SESSION

# H. RES. 1043

Amending the Rules of the House of Representatives to prohibit with limited exceptions the participation of any Member, Delegate, Resident Commissioner, officer, or employee of the House on the board of any publicly held or publicly regulated corporation, financial institution, or business entity.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 21, 2018

Miss RICE of New York (for herself and Mr. REED) submitted the following resolution; which was referred to the Committee on Rules

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## RESOLUTION

Amending the Rules of the House of Representatives to prohibit with limited exceptions the participation of any Member, Delegate, Resident Commissioner, officer, or employee of the House on the board of any publicly held or publicly regulated corporation, financial institution, or business entity.

1       *Resolved,*

2       **SECTION 1. CONFLICT OF INTEREST.**

3       Rule XXV of the Rules of the House of Representa-  
4       tives is amended by adding at the end the following new  
5       clause:

1 **“Conflict of interest**

2 “9. A Member, Delegate, Resident Commissioner, of-  
3 ficer, or employee of the House may not serve as an officer  
4 or member of the board of any publicly held or publicly  
5 regulated corporation, financial institution, or business en-  
6 tity. The preceding sentence shall not apply to service of  
7 a Member, Delegate, Resident Commissioner, officer, or  
8 employee as—

9 “(a) an officer or member of the board of an organi-  
10 zation which is exempt from taxation under section 501(c)  
11 of the Internal Revenue Code of 1954, if such service is  
12 performed without compensation; or

13 “(b) an officer or member of the board of an institu-  
14 tion or organization which is principally available to Mem-  
15 bers, Delegates, Resident Commissioner, officers, or em-  
16 ployees of the House, or their families, if such service is  
17 performed without compensation.”.

18 **SEC. 2. EFFECTIVE DATE.**

19 The amendment made by section 1 of this resolution  
20 shall take effect immediately before noon, January 3,  
21 2019.

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