

115TH CONGRESS
1ST SESSION

H. R. 882

To provide for a general capital increase for the North American Development Bank, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 6, 2017

Mr. CUELLAR (for himself, Mr. HURD, Mr. GENE GREEN of Texas, Mr. DOGGETT, Mr. GONZALEZ of Texas, Mr. AL GREEN of Texas, Mr. O'ROURKE, and Mr. VELA) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide for a general capital increase for the North American Development Bank, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “North American Devel-
5 opment Bank Improvement and General Capital Increase
6 Authorization Act of 2017”.

1 **SEC. 2. GENERAL CAPITAL INCREASE.**

2 Part 2 of subtitle D of title V of Public Law 103–
3 182 (22 U.S.C. 290m–290m-5) is amended by adding at
4 the end the following:

5 **“SEC. 547. FIRST CAPITAL INCREASE.**

6 “(a) SUBSCRIPTION AUTHORIZED.—

7 “(1) IN GENERAL.—The Secretary of the
8 Treasury may subscribe on behalf of the United
9 States to 150,000 additional shares of the capital
10 stock of the Bank.

11 “(2) LIMITATION.—Any subscription by the
12 United States to the capital stock of the Bank shall
13 be effective only to such extent and in such amounts
14 as are provided in advance in appropriations Acts.

15 “(b) LIMITATIONS ON AUTHORIZATION OF APPRO-
16 PRIATIONS.—In order to pay for the increase in the
17 United States subscription to the Bank under subsection
18 (a), there are authorized to be appropriated, without fiscal
19 year limitation, \$1,500,000,000 for payment by the Sec-
20 retary of the Treasury, of which—

21 “(1) \$225,000,000 shall be for paid-in shares of
22 the Bank; and

23 “(2) \$1,275,000,000 shall be for callable shares
24 of the Bank.”.

1 **SEC. 3. POLICY GOALS.**

2 In addition to the North American Development
3 Bank's current mission and scope, the United States Gov-
4 ernment, in connection with its voice and vote in the Bank,
5 shall support the financing of projects related to—

6 (1) natural gas, including natural gas pipelines
7 and combined cycle power plants, with major empha-
8 sis on cross-border energy distribution and consump-
9 tion and the energy security of the United States
10 and Mexico; and

11 (2) the expansion or new construction of inter-
12 national land border crossings to help facilitate the
13 flow of goods and people across the United States-
14 Mexico border while reducing border wait times and
15 improving air quality related to the vehicular and
16 commercial traffic pollution.

17 **SEC. 4. EFFICIENCIES AND STREAMLINING.**

18 The United States Government, in connection with
19 its voice and vote in the North American Development
20 Bank, shall require the Bank to develop and implement
21 efficiency improvements to streamline and accelerate the
22 project certification and financing process, including sup-
23 port for initiatives such as single certifications for revol-
24 ving facilities, programmatic certification of similar groups
25 of small projects, expansion of internal authority to ap-
26 prove qualified projects below certain monetary thresholds,

1 and expedited certification for public sector projects sub-
2 ject to lender bidding processes.

3 **SEC. 5. PERFORMANCE MEASURES.**

4 The United States Government, in connection with
5 its voice and vote in the North American Development
6 Bank, shall require the Bank to develop performance
7 measures, which shall be reported to the Congress by the
8 Secretary of the Treasury in conjunction with the Presi-
9 dent's annual budget submission. These performance
10 measures shall demonstrate how the Bank's approved
11 projects and financing are meeting the Bank's mission and
12 providing added value to the border region. These per-
13 formance measures shall be reviewed and updated not less
14 frequently than annually.

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