

# Union Calendar No. 457

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4566

**[Report No. 115–601]**

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 6, 2017

Mr. POLIQUIN introduced the following bill; which was referred to the Committee on Financial Services

MARCH 15, 2018

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italic*]

[For text of introduced bill, see copy of bill as introduced on December 6, 2017]

# **A BILL**

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

1       *Be it enacted by the Senate and House of Representa-*  
 2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       *This Act may be cited as the “Alleviating Stress Test*  
 5       *Burdens to Help Investors Act”.*

6       **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

7       *Section 165(i) of the Dodd-Frank Wall Street Reform*  
 8       *and Consumer Protection Act (12 U.S.C. 5365(i)) is*  
 9       *amended—*

10               *(1) in paragraph (1)(B)(ii), by striking “and*  
 11               *nonbank financial companies”; and*

12               *(2) in paragraph (2)—*

13                       *(A) in subparagraph (A), by striking “are*  
 14                       *regulated by a primary Federal financial regu-*  
 15                       *latory agency” and inserting: “whose primary*  
 16                       *financial regulatory agency is a Federal banking*  
 17                       *agency or the Federal Housing Finance Agency”;*

18                       *(B) in subparagraph (C), by striking “Each*  
 19                       *Federal primary financial regulatory agency”*  
 20                       *and inserting “Each Federal banking agency*  
 21                       *and the Federal Housing Finance Agency”;* and

22                       *(C) by adding at the end the following:*

23                               *“(D) SEC AND CFTC.—The Securities and*  
 24                               *Exchange Commission and the Commodity Fu-*  
 25                               *tures Trading Commission may each issue regu-*

1           *lations requiring financial companies with re-*  
2           *spect to which they are the primary financial*  
3           *regulatory agency and that have total consoli-*  
4           *dated assets of more than \$10,000,000,000 to*  
5           *conduct periodic analyses of the financial condi-*  
6           *tion, including available liquidity, of such com-*  
7           *panies under adverse economic conditions.”.*

8   **SEC. 3. RULE OF CONSTRUCTION.**

9           *Nothing in this Act shall be construed to limit the au-*  
10          *thority of the Financial Stability Oversight Council under*  
11          *section 120 of the Dodd-Frank Wall Street Reform and Con-*  
12          *sumer Protection Act (12 U.S.C. 5330).*



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