

Union Calendar No. 409

115TH CONGRESS
2^D SESSION

H. R. 4263

[Report No. 115-544]

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 7, 2017

Mr. MACARTHUR introduced the following bill; which was referred to the Committee on Financial Services

FEBRUARY 2, 2018

Additional sponsors: Ms. SINEMA, Mr. HOLLINGSWORTH, Mr. STIVERS, and Mr. GOTTHEIMER

FEBRUARY 2, 2018

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend the Securities Act of 1933 with respect to small
company capital formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Regulation At Im-
5 provement Act of 2017”.

6 **SEC. 2. JOBS ACT-RELATED EXEMPTION.**

7 Section 3(b) of the Securities Act of 1933 (15 U.S.C.
8 77c(b)) is amended—

9 (1) in paragraph (2)(A), by striking
10 “\$50,000,000” and inserting “\$75,000,000, ad-
11 justed for inflation by the Commission every 2 years
12 to the nearest \$10,000 to reflect the change in the
13 Consumer Price Index for All Urban Consumers
14 published by the Bureau of Labor Statistics”; and

15 (2) in paragraph (5)—

16 (A) by striking “such amount as” and in-
17 serting: “such amount, in addition to the ad-
18 justment for inflation provided for under such
19 paragraph (2)(A), as”; and

20 (B) by striking “such amount, it” and in-
21 serting “such amount, in addition to the adjust-
22 ment for inflation provided for under such
23 paragraph (2)(A), it”.

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