

114TH CONGRESS  
1ST SESSION

# H. R. 597

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## AN ACT

To reauthorize the Export-Import Bank of the United States,  
and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the  
3 “Export-Import Bank Reform and Reauthorization Act of  
4 2015”.

5 (b) TABLE OF CONTENTS.—The table of contents for  
6 this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—TAXPAYER PROTECTION PROVISIONS AND INCREASED  
ACCOUNTABILITY

Sec. 101. Reduction in authorized amount of outstanding loans, guarantees,  
and insurance.

Sec. 102. Increase in loss reserves.

Sec. 103. Review of fraud controls.

Sec. 104. Office of Ethics.

Sec. 105. Chief Risk Officer.

Sec. 106. Risk Management Committee.

Sec. 107. Independent audit of bank portfolio.

Sec. 108. Pilot program for reinsurance.

TITLE II—PROMOTION OF SMALL BUSINESS EXPORTS

Sec. 201. Increase in small business lending requirements.

Sec. 202. Report on programs for small and medium-sized businesses.

TITLE III—MODERNIZATION OF OPERATIONS

Sec. 301. Electronic payments and documents.

Sec. 302. Reauthorization of information technology updating.

TITLE IV—GENERAL PROVISIONS

Sec. 401. Extension of authority.

Sec. 402. Certain updated loan terms and amounts.

TITLE V—OTHER MATTERS

Sec. 501. Prohibition on discrimination based on industry.

Sec. 502. Negotiations to end export credit financing.

Sec. 503. Study of financing for information and communications technology  
systems.

1 **TITLE I—TAXPAYER PROTEC-**  
2 **TION PROVISIONS AND IN-**  
3 **CREASED ACCOUNTABILITY**

4 **SEC. 101. REDUCTION IN AUTHORIZED AMOUNT OF OUT-**  
5 **STANDING LOANS, GUARANTEES, AND INSUR-**  
6 **ANCE.**

7 Section 6(a) of the Export-Import Bank Act of 1945  
8 (12 U.S.C. 635e(a)) is amended—

9 (1) by redesignating paragraph (3) as para-  
10 graph (4); and

11 (2) by striking paragraph (2) and inserting the  
12 following:

13 “(2) **APPLICABLE AMOUNT DEFINED.**—In this  
14 subsection, the term ‘applicable amount’, for each of  
15 fiscal years 2015 through 2019, means  
16 \$135,000,000,000.

17 “(3) **FREEZING OF LENDING CAP IF DEFAULT**  
18 **RATE IS 2 PERCENT OR MORE.**—If the rate cal-  
19 culated under section 8(g)(1) is 2 percent or more  
20 for a quarter, the Bank may not exceed the amount  
21 of loans, guarantees, and insurance outstanding on  
22 the last day of that quarter until the rate calculated  
23 under section 8(g)(1) is less than 2 percent.”.

1 **SEC. 102. INCREASE IN LOSS RESERVES.**

2 (a) IN GENERAL.—Section 6 of the Export-Import  
3 Bank Act of 1945 (12 U.S.C. 635e) is amended—

4 (1) by redesignating subsection (b) as sub-  
5 section (c); and

6 (2) by inserting after subsection (a) the fol-  
7 lowing:

8 “(b) RESERVE REQUIREMENT.—The Bank shall  
9 build to and hold in reserve, to protect against future  
10 losses, an amount that is not less than 5 percent of the  
11 aggregate amount of disbursed and outstanding loans,  
12 guarantees, and insurance of the Bank.”.

13 (b) EFFECTIVE DATE.—The amendment made by  
14 subsection (a) shall take effect on the date that is 1 year  
15 after the date of the enactment of this Act.

16 **SEC. 103. REVIEW OF FRAUD CONTROLS.**

17 Section 17(b) of the Export-Import Bank Reauthor-  
18 ization Act of 2012 (12 U.S.C. 635a–6(b)) is amended  
19 to read as follows:

20 “(b) REVIEW OF FRAUD CONTROLS.—Not later than  
21 4 years after the date of the enactment of the Export-  
22 Import Bank Reform and Reauthorization Act of 2015,  
23 and every 4 years thereafter, the Comptroller General of  
24 the United States shall—

25 (1) review the adequacy of the design and ef-  
26 fectiveness of the controls used by the Export-Im-

1 port Bank of the United States to prevent, detect,  
2 and investigate fraudulent applications for loans and  
3 guarantees and the compliance by the Bank with the  
4 controls, including by auditing a sample of Bank  
5 transactions; and

6 “(2) submit a written report regarding the find-  
7 ings of the review and providing such recommenda-  
8 tions with respect to the controls described in para-  
9 graph (1) as the Comptroller General deems appro-  
10 priate to—

11 “(A) the Committee on Banking, Housing,  
12 and Urban Affairs and the Committee on Ap-  
13 propriations of the Senate; and

14 “(B) the Committee on Financial Services  
15 and the Committee on Appropriations of the  
16 House of Representatives.”.

17 **SEC. 104. OFFICE OF ETHICS.**

18 Section 3 of the Export-Import Bank Act of 1945  
19 (12 U.S.C. 635a) is amended by adding at the end the  
20 following:

21 “(k) OFFICE OF ETHICS.—

22 “(1) ESTABLISHMENT.—There is established an  
23 Office of Ethics within the Bank, which shall oversee  
24 all ethics issues within the Bank.

25 “(2) HEAD OF OFFICE.—

1           “(A) IN GENERAL.—The head of the Of-  
2           fice of Ethics shall be the Chief Ethics Officer,  
3           who shall report to the Board of Directors.

4           “(B) APPOINTMENT.—Not later than 180  
5           days after the date of the enactment of the Ex-  
6           port-Import Bank Reform and Reauthorization  
7           Act of 2015, the Chief Ethics Officer shall be—

8                   “(i) appointed by the President of the  
9                   Bank from among persons—

10                           “(I) with a background in law  
11                           who have experience in the fields of  
12                           law and ethics; and

13                           “(II) who are not serving in a po-  
14                           sition requiring appointment by the  
15                           President of the United States before  
16                           being appointed to be Chief Ethics  
17                           Officer; and

18                           “(ii) approved by the Board.

19           “(C) DESIGNATED AGENCY ETHICS OFFI-  
20           CIAL.—The Chief Ethics Officer shall serve as  
21           the designated agency ethics official for the  
22           Bank pursuant to the Ethics in Government  
23           Act of 1978 (5 U.S.C. App. 101 et seq.).

24           “(3) DUTIES.—The Office of Ethics has juris-  
25           diction over all employees of, and ethics matters re-

1       lating to, the Bank. With respect to employees of the  
2       Bank, the Office of Ethics shall—

3               “(A) recommend administrative actions to  
4               establish or enforce standards of official con-  
5               duct;

6               “(B) refer to the Office of the Inspector  
7       General of the Bank alleged violations of—

8               “(i) the standards of ethical conduct  
9               applicable to employees of the Bank under  
10              parts 2635 and 6201 of title 5, Code of  
11              Federal Regulations;

12              “(ii) the standards of ethical conduct  
13              established by the Chief Ethics Officer;  
14              and

15              “(iii) any other laws, rules, or regula-  
16              tions governing the performance of official  
17              duties or the discharge of official respon-  
18              sibilities that are applicable to employees  
19              of the Bank;

20              “(C) report to appropriate Federal or  
21       State authorities substantial evidence of a viola-  
22       tion of any law applicable to the performance of  
23       official duties that may have been disclosed to  
24       the Office of Ethics; and

1           “(D) render advisory opinions regarding  
2           the propriety of any current or proposed con-  
3           duct of an employee or contractor of the Bank,  
4           and issue general guidance on such matters as  
5           necessary.”.

6 **SEC. 105. CHIEF RISK OFFICER.**

7           Section 3 of the Export-Import Bank Act of 1945  
8           (12 U.S.C. 635a), as amended by section 104, is further  
9           amended by adding at the end the following:

10          “(1) CHIEF RISK OFFICER.—

11           “(1) IN GENERAL.—There shall be a Chief Risk  
12          Officer of the Bank, who shall—

13           “(A) oversee all issues relating to risk  
14          within the Bank; and

15           “(B) report to the President of the Bank.

16          “(2) APPOINTMENT.—Not later than 180 days  
17          after the date of the enactment of the Export-Im-  
18          port Bank Reform and Reauthorization Act of 2015,  
19          the Chief Risk Officer shall be—

20           “(A) appointed by the President of the  
21          Bank from among persons—

22           “(i) with a demonstrated ability in the  
23          general management of, and knowledge of  
24          and extensive practical experience in, fi-



1           nancial risk evaluation practices in large  
2           governmental or business entities; and

3           “(ii) who are not serving in a position  
4           requiring appointment by the President of  
5           the United States before being appointed  
6           to be Chief Risk Officer; and

7           “(B) approved by the Board.

8           “(3) DUTIES.—The duties of the Chief Risk Of-  
9           ficer are—

10           “(A) to be responsible for all matters re-  
11           lated to managing and mitigating all risk to  
12           which the Bank is exposed, including the pro-  
13           grams and operations of the Bank;

14           “(B) to establish policies and processes for  
15           risk oversight, the monitoring of management  
16           compliance with risk limits, and the manage-  
17           ment of risk exposures and risk controls across  
18           the Bank;

19           “(C) to be responsible for the planning and  
20           execution of all Bank risk management activi-  
21           ties, including policies, reporting, and systems  
22           to achieve strategic risk objectives;

23           “(D) to develop an integrated risk manage-  
24           ment program that includes identifying,  
25           prioritizing, measuring, monitoring, and man-

1           aging internal control and operating risks and  
2           other identified risks;

3                   “(E) to ensure that the process for risk as-  
4           sessment and underwriting for individual trans-  
5           actions considers how each such transaction  
6           considers the effect of the transaction on the  
7           concentration of exposure in the overall port-  
8           folio of the Bank, taking into account fees,  
9           collateralization, and historic default rates; and  
10                   “(F) to review the adequacy of the use by  
11           the Bank of qualitative metrics to assess the  
12           risk of default under various scenarios.”.

13 **SEC. 106. RISK MANAGEMENT COMMITTEE.**

14           (a) IN GENERAL.—Section 3 of the Export-Import  
15 Bank Act of 1945 (12 U.S.C. 635a), as amended by sec-  
16 tions 104 and 105, is further amended by adding at the  
17 end the following:

18           “(m) RISK MANAGEMENT COMMITTEE.—

19                   “(1) ESTABLISHMENT.—There is established a  
20           management committee to be known as the ‘Risk  
21           Management Committee’.

22                   “(2) MEMBERSHIP.—The membership of the  
23           Risk Management Committee shall be the members  
24           of the Board of Directors, with the President and

1 First Vice President of the Bank serving as ex offi-  
2 cio members.

3 “(3) DUTIES.—The duties of the Risk Manage-  
4 ment Committee shall be—

5 “(A) to oversee, in conjunction with the  
6 Office of the Chief Financial Officer of the  
7 Bank—

8 “(i) periodic stress testing on the en-  
9 tire Bank portfolio, reflecting different  
10 market, industry, and macroeconomic sce-  
11 narios, and consistent with common prac-  
12 tices of commercial and multilateral devel-  
13 opment banks; and

14 “(ii) the monitoring of industry, geo-  
15 graphic, and obligor exposure levels; and

16 “(B) to review all required reports on the  
17 default rate of the Bank before submission to  
18 Congress under section 8(g).”.

19 (b) TERMINATION OF AUDIT COMMITTEE.—Not later  
20 than 180 days after the date of the enactment of this Act,  
21 the Board of Directors of the Export-Import Bank of the  
22 United States shall revise the bylaws of the Bank to termi-  
23 nate the Audit Committee established by section 7 of the  
24 bylaws.

1 **SEC. 107. INDEPENDENT AUDIT OF BANK PORTFOLIO.**

2 (a) AUDIT.—The Inspector General of the Export-  
3 Import Bank of the United States shall conduct an audit  
4 or evaluation of the portfolio risk management procedures  
5 of the Bank, including a review of the implementation by  
6 the Bank of the duties assigned to the Chief Risk Officer  
7 under section 3(l) of the Export-Import Bank Act of 1945,  
8 as amended by section 105.

9 (b) REPORT.—Not later than 1 year after the date  
10 of the enactment of this Act, and not less frequently than  
11 every 3 years thereafter, the Inspector General shall sub-  
12 mit to the Committee on Banking, Housing, and Urban  
13 Affairs of the Senate and the Committee on Financial  
14 Services of the House of Representatives a written report  
15 containing all findings and determinations made in car-  
16 rying out subsection (a).

17 **SEC. 108. PILOT PROGRAM FOR REINSURANCE.**

18 (a) IN GENERAL.—Notwithstanding any provision of  
19 the Export-Import Bank Act of 1945 (12 U.S.C. 635 et  
20 seq.), the Export-Import Bank of the United States (in  
21 this section referred to as the “Bank”) may establish a  
22 pilot program under which the Bank may enter into con-  
23 tracts and other arrangements to share risks associated  
24 with the provision of guarantees, insurance, or credit, or  
25 the participation in the extension of credit, by the Bank  
26 under that Act.

1 (b) LIMITATIONS ON AMOUNT OF RISK-SHARING.—

2 (1) PER CONTRACT OR OTHER ARRANGE-  
3 MENT.—The aggregate amount of liability the Bank  
4 may transfer through risk-sharing pursuant to a  
5 contract or other arrangement entered into under  
6 subsection (a) may not exceed \$1,000,000,000.

7 (2) PER YEAR.—The aggregate amount of li-  
8 ability the Bank may transfer through risk-sharing  
9 during a fiscal year pursuant to contracts or other  
10 arrangements entered into under subsection (a) dur-  
11 ing that fiscal year may not exceed  
12 \$10,000,000,000.

13 (c) ANNUAL REPORTS.—Not later than 1 year after  
14 the date of the enactment of this Act, and annually there-  
15 after through 2019, the Bank shall submit to Congress  
16 a written report that contains a detailed analysis of the  
17 use of the pilot program carried out under subsection (a)  
18 during the year preceding the submission of the report.

19 (d) RULE OF CONSTRUCTION.—Nothing in this sec-  
20 tion shall be construed to affect, impede, or revoke any  
21 authority of the Bank.

22 (e) TERMINATION.—The pilot program carried out  
23 under subsection (a) shall terminate on September 30,  
24 2019.

1           **TITLE II—PROMOTION OF**  
2           **SMALL BUSINESS EXPORTS**

3   **SEC. 201. INCREASE IN SMALL BUSINESS LENDING RE-**  
4                   **QUIREMENTS.**

5           (a) **IN GENERAL.**—Section 2(b)(1)(E)(v) of the Ex-  
6 port-Import Bank Act of 1945 (12 U.S.C.  
7 635(b)(1)(E)(v)) is amended by striking “20 percent” and  
8 inserting “25 percent”.

9           (b) **EFFECTIVE DATE.**—The amendment made by  
10 subsection (a) shall apply with respect to fiscal year 2016  
11 and each fiscal year thereafter.

12   **SEC. 202. REPORT ON PROGRAMS FOR SMALL AND ME-**  
13                   **DIUM-SIZED BUSINESSES.**

14           (a) **IN GENERAL.**—Section 8 of the Export-Import  
15 Bank Act of 1945 (12 U.S.C. 635g) is amended by adding  
16 at the end the following:

17           “(k) **REPORT ON PROGRAMS FOR SMALL AND ME-**  
18 **DIUM-SIZED BUSINESSES.**—The Bank shall include in its  
19 annual report to Congress under subsection (a) a report  
20 on the programs of the Bank for United States businesses  
21 with less than \$250,000,000 in annual sales.”.

22           (b) **EFFECTIVE DATE.**—The amendment made by  
23 subsection (a) shall apply with respect to the report of the  
24 Export-Import Bank of the United States submitted to  
25 Congress under section 8 of the Export-Import Bank Act

1 of 1945 (12 U.S.C. 635g) for the first year that begins  
2 after the date of the enactment of this Act.

3 **TITLE III—MODERNIZATION OF**  
4 **OPERATIONS**

5 **SEC. 301. ELECTRONIC PAYMENTS AND DOCUMENTS.**

6 Section 2(b)(1) of the Export-Import Bank Act of  
7 1945 (12 U.S.C. 635(b)(1)) is amended by adding at the  
8 end the following:

9 “(M) Not later than 2 years after the date of the  
10 enactment of the Export-Import Bank Reform and Reau-  
11 thorization Act of 2015, the Bank shall implement poli-  
12 cies—

13 “(i) to accept electronic documents with respect  
14 to transactions whenever possible, including copies of  
15 bills of lading, certifications, and compliance docu-  
16 ments, in such manner so as not to undermine any  
17 potential civil or criminal enforcement related to the  
18 transactions; and

19 “(ii) to accept electronic payments in all of its  
20 programs.”.

21 **SEC. 302. REAUTHORIZATION OF INFORMATION TECH-**  
22 **NOLOGY UPDATING.**

23 Section 3(j) of the Export-Import Act of 1945 (12  
24 U.S.C. 635a(j)) is amended—

1 (1) in paragraph (1), in the matter preceding  
2 subparagraph (A), by striking “2012, 2013, and  
3 2014” and inserting “2015 through 2019”;

4 (2) in paragraph (2)(B), by striking “(I) the  
5 funds” and inserting “(i) the funds”; and

6 (3) in paragraph (3), by striking “2012, 2013,  
7 and 2014” and inserting “2015 through 2019”.

## 8 **TITLE IV—GENERAL** 9 **PROVISIONS**

### 10 **SEC. 401. EXTENSION OF AUTHORITY.**

11 (a) IN GENERAL.—Section 7 of the Export-Import  
12 Bank Act of 1945 (12 U.S.C. 635f) is amended by strik-  
13 ing “2014” and inserting “2019”.

14 (b) DUAL-USE EXPORTS.—Section 1(e) of Public  
15 Law 103–428 (12 U.S.C. 635 note) is amended by strik-  
16 ing “September 30, 2014” and inserting “the date on  
17 which the authority of the Export-Import Bank of the  
18 United States expires under section 7 of the Export-Im-  
19 port Bank Act of 1945 (12 U.S.C. 635f)”.

20 (c) SUB-SAHARAN AFRICA ADVISORY COMMITTEE.—  
21 Section 2(b)(9)(B)(iii) of the Export-Import Bank Act of  
22 1945 (12 U.S.C. 635(b)(9)(B)(iii)) is amended by striking  
23 “September 30, 2014” and inserting “the date on which  
24 the authority of the Bank expires under section 7”.



1 (d) EFFECTIVE DATE.—The amendments made by  
2 this section shall take effect on the earlier of the date of  
3 the enactment of this Act or June 30, 2015.

4 **SEC. 402. CERTAIN UPDATED LOAN TERMS AND AMOUNTS.**

5 (a) LOAN TERMS FOR MEDIUM-TERM FINANCING.—  
6 Section 2(a)(2)(A) of the Export-Import Bank Act of  
7 1945 (12 U.S.C. 635(a)(2)(A)) is amended—

8 (1) in clause (i), by striking “; and” and insert-  
9 ing a semicolon; and

10 (2) by adding at the end the following:

11 “(iii) with principal amounts of not more  
12 than \$25,000,000; and”.

13 (b) COMPETITIVE OPPORTUNITIES RELATING TO IN-  
14 SURANCE.—Section 2(d)(2) of the Export-Import Bank  
15 Act of 1945 (12 U.S.C. 635(d)(2)) is amended by striking  
16 “\$10,000,000” and inserting “\$25,000,000”.

17 (c) EXPORT AMOUNTS FOR SMALL BUSINESS  
18 LOANS.—Section 3(g)(3) of the Export-Import Bank Act  
19 of 1945 (12 U.S.C. 635a(g)(3)) is amended by striking  
20 “\$10,000,000” and inserting “\$25,000,000”.

21 (d) CONSIDERATION OF ENVIRONMENTAL EF-  
22 FECTS.—Section 11(a)(1)(A) of the Export-Import Bank  
23 Act of 1945 (12 U.S.C. 635i-5(a)(1)(A)) is amended by  
24 striking “\$10,000,000 or more” and inserting the fol-  
25 lowing: “\$25,000,000 (or, if less than \$25,000,000, the

1 threshold established pursuant to international agree-  
 2 ments, including the Common Approaches for Officially  
 3 Supported Export Credits and Environmental and Social  
 4 Due Diligence, as adopted by the Organisation for Eco-  
 5 nomic Co-operation and Development Council on June 28,  
 6 2012, and the risk-management framework adopted by fi-  
 7 nancial institutions for determining, assessing, and man-  
 8 aging environmental and social risk in projects (commonly  
 9 referred to as the ‘Equator Principles’)) or more’.

10 (e) EFFECTIVE DATE.—The amendments made by  
 11 this section shall apply with respect to fiscal year 2016  
 12 and each fiscal year thereafter.

## 13 **TITLE V—OTHER MATTERS**

### 14 **SEC. 501. PROHIBITION ON DISCRIMINATION BASED ON IN-** 15 **DUSTRY.**

16 Section 2 of the Export-Import Bank Act of 1945  
 17 (6 U.S.C. 635 et seq.) is amended by adding at the end  
 18 the following:

19 “(k) PROHIBITION ON DISCRIMINATION BASED ON  
 20 INDUSTRY.—

21 “(1) IN GENERAL.—Except as provided in this  
 22 Act, the Bank may not—

23 “(A) deny an application for financing  
 24 based solely on the industry, sector, or business  
 25 that the application concerns; or

1           “(B) promulgate or implement policies that  
2           discriminate against an application based solely  
3           on the industry, sector, or business that the ap-  
4           plication concerns.

5           “(2) APPLICABILITY.—The prohibitions under  
6           paragraph (1) apply only to applications for financ-  
7           ing by the Bank for projects concerning the explo-  
8           ration, development, production, or export of energy  
9           sources and the generation or transmission of elec-  
10          trical power, or combined heat and power, regardless  
11          of the energy source involved.”.

12 **SEC. 502. NEGOTIATIONS TO END EXPORT CREDIT FINANC-**  
13 **ING.**

14          (a) IN GENERAL.—Section 11 of the Export-Import  
15 Bank Reauthorization Act of 2012 (12 U.S.C. 635a–5)  
16 is amended—

17           (1) in subsection (a)—

18           (A) in the matter preceding paragraph (1),  
19           by striking “Secretary of the Treasury (in this  
20           section referred to as the ‘Secretary’)” and in-  
21           serting “President”; and

22           (B) in paragraph (1)—

23           (i) by striking “(OECD)” and insert-  
24           ing “(in this section referred to as the  
25           ‘OECD’)”; and

1                   (ii) by striking “ultimate goal of elimi-  
2                   nating” and inserting “possible goal of  
3                   eliminating, before the date that is 10  
4                   years after the date of the enactment of  
5                   the Export-Import Bank Reform and Re-  
6                   authorization Act of 2015,”;

7                   (2) in subsection (b), by striking “Secretary”  
8                   each place it appears and inserting “President”; and

9                   (3) by adding at the end the following:

10                  “(c) REPORT ON STRATEGY.—Not later than 180  
11                  days after the date of the enactment of the Export-Import  
12                  Bank Reform and Reauthorization Act of 2015, the Presi-  
13                  dent shall submit to Congress a proposal, and a strategy  
14                  for achieving the proposal, that the United States Govern-  
15                  ment will pursue with other major exporting countries, in-  
16                  cluding OECD members and non-OECD members, to  
17                  eliminate over a period of not more than 10 years sub-  
18                  sidized export-financing programs, tied aid, export credits,  
19                  and all other forms of government-supported export sub-  
20                  sidies.

21                  “(d) NEGOTIATIONS WITH NON-OECD MEMBERS.—  
22                  The President shall initiate and pursue negotiations with  
23                  countries that are not OECD members to bring those  
24                  countries into a multilateral agreement establishing rules  
25                  and limitations on officially supported export credits.

1           “(e) ANNUAL REPORTS ON PROGRESS OF NEGOTIA-  
2 TIONS.—Not later than 180 days after the date of the en-  
3 actment of the Export-Import Bank Reform and Reau-  
4 thorization Act of 2015, and annually thereafter through  
5 calendar year 2019, the President shall submit to the  
6 Committee on Banking, Housing, and Urban Affairs of  
7 the Senate and the Committee on Financial Services of  
8 the House of Representatives a report on the progress of  
9 any negotiations described in subsection (d).”.

10           (b) EFFECTIVE DATE.—The amendments made by  
11 paragraphs (1) and (2) of subsection (a) shall apply with  
12 respect to reports required to be submitted under section  
13 11(b) of the Export-Import Bank Reauthorization Act of  
14 2012 (12 U.S.C. 635a–5(b)) after the date of the enact-  
15 ment of this Act.

16 **SEC. 503. STUDY OF FINANCING FOR INFORMATION AND**  
17 **COMMUNICATIONS TECHNOLOGY SYSTEMS.**

18           (a) ANALYSIS OF INFORMATION AND COMMUNICA-  
19 TIONS TECHNOLOGY INDUSTRY USE OF BANK PROD-  
20 UCTS.—The Export-Import Bank of the United States (in  
21 this section referred to as the “Bank”) shall conduct a  
22 study of the extent to which the products offered by the  
23 Bank are available and used by companies that export in-  
24 formation and communications technology services and re-  
25 lated goods.

1 (b) ELEMENTS.—In conducting the study required by  
2 subsection (a), the Bank shall examine the following:

3 (1) The number of jobs in the United States  
4 that are supported by the export of information and  
5 communications technology services and related  
6 goods, and the degree to which access to financing  
7 will increase exports of such services and related  
8 goods.

9 (2) The reduction in the financing by the Bank  
10 of exports of information and communications tech-  
11 nology services from 2003 through 2014.

12 (3) The activities of foreign export credit agen-  
13 cies to facilitate the export of information and com-  
14 munications technology services and related goods.

15 (4) Specific proposals for how the Bank could  
16 provide additional financing for the exportation of  
17 information and communications technology services  
18 and related goods through risk-sharing with other  
19 export credit agencies and other third parties.

20 (5) Proposals for new products the Bank could  
21 offer to provide financing for exports of information  
22 and communications technology services and related  
23 goods, including—

24 (A) the extent to which the Bank is au-  
25 thorized to offer new products;

1 (B) the extent to which the Bank would  
2 need additional authority to offer new products  
3 to meet the needs of the information and com-  
4 munications technology industry;

5 (C) specific proposals for changes in law  
6 that would enable the Bank to provide in-  
7 creased financing for exports of information  
8 and communications technology services and re-  
9 lated goods in compliance with the credit and  
10 risk standards of the Bank;

11 (D) specific proposals that would enable  
12 the Bank to provide increased outreach to the  
13 information and communications technology in-  
14 dustry about the products the Bank offers; and

15 (E) specific proposals for changes in law  
16 that would enable the Bank to provide the fi-  
17 nancing to build information and communica-  
18 tions technology infrastructure, in compliance  
19 with the credit and risk standards of the Bank,  
20 to allow for market access opportunities for  
21 United States information and communications  
22 technology companies to provide services on the  
23 infrastructure being financed by the Bank.

24 (c) REPORT.—Not later than 180 days after the date  
25 of the enactment of this Act, the Bank shall submit to

- 1 Congress a report that contains the results of the study
- 2 required by subsection (a).

Passed the House of Representatives October 27,  
2015.

Attest:

*Clerk.*





114<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

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**H. R. 597**

**AN ACT**

To reauthorize the Export-Import Bank of the  
United States, and for other purposes.