

114TH CONGRESS
2D SESSION

H. R. 5883

To amend the Packers and Stockyards Act, 1921, to clarify the duties relating to services furnished in connection with the buying or selling of livestock in commerce through online, video, or other electronic methods, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 14, 2016

Mr. ROUZER introduced the following bill; which was referred to the
Committee on Agriculture

A BILL

To amend the Packers and Stockyards Act, 1921, to clarify the duties relating to services furnished in connection with the buying or selling of livestock in commerce through online, video, or other electronic methods, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Technical and Clari-
5 fying Amendments to the Packers and Stockyards Act of
6 2016”.

1 **SEC. 2. DEFINITION OF MARKET AGENCY.**

2 (a) IN GENERAL.—Section 301 of the Packers and
3 Stockyards Act, 1921 (7 U.S.C. 201) is amended by strik-
4 ing subsection (c) and inserting the following:

5 “(c) The term ‘market agency’ means any person en-
6 gaged in the business of—

7 “(1) buying or selling in commerce livestock on
8 a commission basis;

9 “(2) furnishing stockyard services; or

10 “(3) buying or selling livestock in commerce
11 through online, video, or other electronic methods on
12 a commission or other fee basis when handling or
13 providing a means to handle receivables or proceeds
14 from the sale of that livestock.”.

15 (b) TECHNICAL AMENDMENTS.—Section 301 of the
16 Packers and Stockyards Act, 1921 (7 U.S.C. 201) is
17 amended—

18 (1) in the matter preceding subsection (a), by
19 striking “in this Act—” and inserting “in this Act.”;

20 (2) in subsection (a), by striking the semicolon
21 at the end and inserting a period; and

22 (3) in subsection (b), by striking the semicolon
23 at the end and inserting a period.

24 **SEC. 3. METHODS TO TRANSFER FUNDS.**

25 Section 409(a) of the Packers and Stockyards Act,
26 1921 (7 U.S.C. 228b(a)) is amended—

1 (1) in the first proviso, by striking “shall wire
2 transfer funds to the seller’s account” each place it
3 appears and inserting “shall transfer funds to the
4 account of the seller by wire, electronic fund trans-
5 fer, or any other expeditious method determined ap-
6 propriate by the Secretary”; and

7 (2) in the second proviso, by striking “shall
8 wire transfer funds” and inserting “shall transfer
9 funds by wire, electronic fund transfer, or any other
10 expeditious method determined appropriate by the
11 Secretary”.

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