

Union Calendar No. 558

114TH CONGRESS
2^D SESSION

H. R. 5468

[Report No. 114-719]

To direct the Secretary of the Interior to allow for prepayment of repayment obligations under Repayment Contracts between the United States and the Weber Basin Water Conservancy District.

IN THE HOUSE OF REPRESENTATIVES

JUNE 14, 2016

Mr. BISHOP of Utah introduced the following bill; which was referred to the Committee on Natural Resources

SEPTEMBER 6, 2016

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To direct the Secretary of the Interior to allow for prepayment of repayment obligations under Repayment Contracts between the United States and the Weber Basin Water Conservancy District.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PREPAYMENT OF CERTAIN REPAYMENT OBLI-**
4 **GATIONS UNDER CONTRACTS BETWEEN THE**
5 **UNITED STATES AND THE WEBER BASIN**
6 **WATER CONSERVANCY DISTRICT.**

7 The Secretary of the Interior shall allow for prepay-
8 ment of repayment obligations under Repayment Contract
9 No. 14–06–400–33 between the United States and the
10 Weber Basin Water Conservancy District, dated Decem-
11 ber 12, 1952, and supplemented and amended on June
12 30, 1961, on April 15, 1966, on September 20, 1968, and
13 on May 9, 1985, including future amendments and all re-
14 lated applicable contracts thereto, providing for repayment
15 of Weber Basin Project construction costs allocated to irri-
16 gation and municipal and industrial purposes for which
17 repayment is provided pursuant to such contracts under
18 terms and conditions similar to those used in imple-
19 menting the prepayment provisions in section 210 of the
20 Central Utah Project Completion Act (Public Law 102–
21 575), as amended, for prepayment of Central Utah
22 Project, Bonneville Unit repayment obligations. The pre-
23 payment—

24 (1) shall result in the United States recovering
25 the net present value of all repayment streams that

1 would have been payable to the United States if this
2 Act was not in effect;

3 (2) may be provided in several installments;

4 (3) may not be adjusted on the basis of the
5 type of prepayment financing used by the District;
6 and

7 (4) shall be made such that total repayment is
8 made not later than September 30, 2026.

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