H. R. 4563

To amend the Internal Revenue Code of 1986 to provide a credit for research related to the development of a vaccine for the Zika virus.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 12, 2016

Mr. CLAWSON of Florida (for himself and Mr. MURPHY of Florida) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a credit for research related to the development of a vaccine for the Zika virus.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Zika Immunization Plan Act” or as the “ZIP Act”.

SEC. 2. RESEARCH CREDIT FOR DEVELOPMENT OF ZIKA VIRUS VACCINE.

(a) IN GENERAL.—Section 41(a) of the Internal Revenue Code of 1986 is amended by striking “and” at the end of paragraph (2), by striking the period at the end...
of paragraph (3) and inserting “, and” and by adding at
the end the following new paragraph:

“(4) 10 percent of so much of the qualified re-
search expenses for the taxable year as relate to the
development of a vaccine for the Zika virus which is
intended for use in humans.”.

(b) EFFECTIVE DATE.—The amendments made by
this section shall apply to taxable years ending after the
date of the enactment of this Act.