

114TH CONGRESS
1ST SESSION

H. R. 3957

To amend the Internal Revenue Code of 1986 to temporarily allow expensing of certain costs of replanting citrus plants lost by reason of casualty.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 5, 2015

Mr. BUCHANAN (for himself, Mr. ROONEY of Florida, Mr. ROSS, Mr. JOLLY, Mr. DIAZ-BALART, Ms. CASTOR of Florida, Mr. YOHO, Mr. CRENSHAW, Mr. CURBELO of Florida, Mr. BILIRAKIS, Mr. MURPHY of Florida, Mr. HASTINGS, and Ms. WASSERMAN SCHULTZ) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to temporarily allow expensing of certain costs of replanting citrus plants lost by reason of casualty.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Emergency Citrus Dis-
5 ease Response Act”.

1 **SEC. 2. EXPENSING OF CERTAIN COSTS OF REPLANTING**
2 **CITRUS PLANTS LOST BY REASON OF CAS-**
3 **UALTY.**

4 (a) IN GENERAL.—Section 263A(d)(2) of the Inter-
5 nal Revenue Code of 1986 is amended by adding at the
6 end the following new subparagraph:

7 “(C) SPECIAL TEMPORARY RULE FOR CIT-
8 RUS PLANTS LOST BY REASON OF CASUALTY.—

9 “(i) IN GENERAL.—In the case of the
10 replanting of citrus plants, subparagraph
11 (A) shall apply to amounts paid or in-
12 curred by a person (other than the tax-
13 payer described in subparagraph (A)) if—

14 “(I) the taxpayer described in
15 subparagraph (A) has an equity inter-
16 est of not less than 50 percent in the
17 replanted citrus plants at all times
18 during the taxable year in which such
19 amounts were paid or incurred and
20 such other person holds any part of
21 the remaining equity interest, or

22 “(II) such other person acquired
23 the entirety of such taxpayer’s equity
24 interest in the land on which the lost
25 or damaged citrus plants were located

1 at the time of such loss or damage,
2 and the replanting is on such land.

3 “(ii) TERMINATION.—Clause (i) shall
4 not apply to any cost paid or incurred
5 after December 31, 2025.”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 this section shall apply to costs paid or incurred after the
8 date of the enactment of this Act.

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