

Union Calendar No. 129

114TH CONGRESS
1ST SESSION

H. R. 2620

[Report No. 114–174]

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act.

IN THE HOUSE OF REPRESENTATIVES

JUNE 2, 2015

Mr. DAVID SCOTT of Georgia (for himself, Mr. AUSTIN SCOTT of Georgia, Mr. WESTMORELAND, and Mr. BISHOP of Georgia) introduced the following bill; which was referred to the Committee on Agriculture

JUNE 23, 2015

Additional sponsors: Mr. CRAWFORD and Mr. GIBSON

JUNE 23, 2015

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

[For text of introduced bill, see copy of bill as introduced on June 2, 2015]

A BILL

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUDING CERTAIN COTTON FUTURES CON-**
 4 **TRACTS FROM COVERAGE UNDER UNITED**
 5 **STATES COTTON FUTURES ACT.**

6 (a) *IN GENERAL.*—Subsection (c)(1) of the United
 7 States Cotton Futures Act (7 U.S.C. 15B(c)(1)) is amend-
 8 ed—

9 (1) by striking “except that any cotton futures
 10 contract” and inserting the following: “except that—

11 “(A) any cotton futures contract”;

12 (2) in subparagraph (A) (as designated by para-
 13 graph (1)), by striking the period at the end and in-
 14 serting “; and”; and

15 (3) by adding at the end the following new sub-
 16 paragraph:

17 “(B) any cotton futures contract that per-
 18 mits tender of cotton grown outside of the United
 19 States is excluded from the coverage of this para-
 20 graph and section to the extent that the cotton
 21 grown outside of the United States is tendered
 22 for delivery under the cotton futures contract.”.

23 (b) *APPLICATION.*—The amendments made by sub-
 24 section (a) shall apply with respect to cotton futures con-

- 1 *tracts entered into on or after the date of the enactment*
- 2 *of this Act.*

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