

114TH CONGRESS
1ST SESSION

H. R. 254

To amend the Internal Revenue Code of 1986 to increase the deduction for start-up expenditures for business for 2015 and 2016.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 9, 2015

Mr. HONDA introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for start-up expenditures for business for 2015 and 2016.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Support Our Startups
5 Act of 2015”.

6 **SEC. 2. INCREASE IN DEDUCTION FOR START-UP EXPENDI-**
7 **TURES FOR 2015 AND 2016.**

8 (a) IN GENERAL.—Paragraph (3) of section 195(b)
9 of the Internal Revenue Code of 1986 is amended—

1 (1) by striking “2010” in the matter preceding
2 subparagraph (A) and inserting “2010, 2015, or
3 2016”, and

4 (2) by striking “2010” in the heading and in-
5 serting “2010, 2015, OR 2016”.

6 (b) EFFECTIVE DATE.—The amendments made by
7 subsection (a) shall apply to taxable years beginning after
8 December 31, 2014.

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