

Union Calendar No. 301

114TH CONGRESS
2^D SESSION

H. R. 1675

[Report No. 114-398]

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

IN THE HOUSE OF REPRESENTATIVES

MARCH 26, 2015

Mr. HULTGREN (for himself, Mr. DELANEY, Mr. FITZPATRICK, and Mr. POLIS) introduced the following bill; which was referred to the Committee on Financial Services

JANUARY 28, 2016

Additional sponsors: Mr. STIVERS, Mr. HIGGINS, Ms. SINEMA, Mr. HURT of Virginia, and Mr. KIND

JANUARY 28, 2016

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Encouraging Employee
5 Ownership Act of 2015”.

6 **SEC. 2. INCREASED THRESHOLD FOR DISCLOSURES RELAT-**
7 **ING TO COMPENSATORY BENEFIT PLANS.**

8 Not later than 60 days after the date of the enact-
9 ment of this Act, the Securities and Exchange Commission
10 shall revise section 230.701(e) of title 17, Code of Federal
11 Regulations, so as to increase from \$5,000,000 to
12 \$10,000,000 the aggregate sales price or amount of secu-
13 rities sold during any consecutive 12-month period in ex-
14 cess of which the issuer is required under such section to
15 deliver an additional disclosure to investors. The Commis-
16 sion shall index for inflation such aggregate sales price
17 or amount every 5 years to reflect the change in the Con-
18 sumer Price Index for All Urban Consumers published by
19 the Bureau of Labor Statistics, rounding to the nearest
20 \$1,000,000.

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