

113TH CONGRESS
2D SESSION

S. 2137

AN ACT

To ensure that holders of flood insurance policies under the National Flood Insurance Program do not receive premium refunds for coverage of second homes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. NO REFUNDS UNDER NATIONAL FLOOD INSUR-**
2 **ANCE PROGRAM FOR COVERAGE OF SECOND**
3 **HOMES.**

4 (a) DEFINITION.—In this section, the term “National
5 Flood Insurance Program” means the program estab-
6 lished under the National Flood Insurance Act of 1968
7 (42 U.S.C. 4001 et seq.).

8 (b) NO REFUNDS FOR COVERAGE OF SECOND
9 HOMES.—Notwithstanding section 3(a)(4) of the Home-
10 owner Flood Insurance Affordability Act of 2014 or any
11 other provision of law, in the case of flood insurance cov-
12 erage under the National Flood Insurance Program for
13 a residential property that is not the primary residence
14 of an individual (as that term is used in section
15 1307(a)(2)(A) of the National Flood Insurance Act of
16 1968 (42 U.S.C. 4014(a)(2)(A))), the Administrator of
17 the Federal Emergency Management Agency may not re-
18 fund any premium for such coverage collected in excess
19 of the rates required under the provisions of, and amend-
20 ments made by, section 3 of the Homeowner Flood Insur-
21 ance Affordability Act of 2014.

Passed the Senate March 13, 2014.

Attest:

Secretary.

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