To ensure that holders of flood insurance policies under the National Flood Insurance Program do not receive premium refunds for coverage of second homes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. NO REFUNDS UNDER NATIONAL FLOOD INSURANCE PROGRAM FOR COVERAGE OF SECOND HOMES.

(a) DEFINITION.—In this section, the term “National Flood Insurance Program” means the program established under the National Flood Insurance Act of 1968 (42 U.S.C. 4001 et seq.).
(b) No Refunds for Coverage of Second Homes.—Notwithstanding section 3(a)(4) of the Homeowner Flood Insurance Affordability Act of 2014 or any other provision of law, in the case of flood insurance coverage under the National Flood Insurance Program for a residential property that is not the primary residence of an individual (as that term is used in section 1307(a)(2)(A) of the National Flood Insurance Act of 1968 (42 U.S.C. 4014(a)(2)(A))), the Administrator of the Federal Emergency Management Agency may not refund any premium for such coverage collected in excess of the rates required under the provisions of, and amendments made by, section 3 of the Homeowner Flood Insurance Affordability Act of 2014.