

113TH CONGRESS
2D SESSION

S. 2050

To amend the Internal Revenue Code of 1986 to increase the national limitation amount for qualified highway or surface freight transfer facility bonds.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 27, 2014

Mr. KIRK introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the national limitation amount for qualified highway or surface freight transfer facility bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE NATIONAL LIMITATION AMOUNT**
4 **FOR QUALIFIED HIGHWAY OR SURFACE**
5 **FREIGHT TRANSFER FACILITY BONDS.**

6 (a) IN GENERAL.—Subparagraph (A) of section
7 142(m)(2) of the Internal Revenue Code of 1986 is
8 amended by striking “\$15,000,000,000” and inserting
9 “\$19,000,000,000”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to bonds issued after the date of
3 the enactment of this Act.

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