

113TH CONGRESS
1ST SESSION

H. R. 905

To amend the Internal Revenue Code of 1986 to make the research credit permanent and to increase the alternative simplified research credit.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 28, 2013

Mr. CARNEY introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make the research credit permanent and to increase the alternative simplified research credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Research and Develop-
5 ment Tax Credit Extension Act of 2013”.

6 **SEC. 2. RESEARCH CREDIT MADE PERMANENT; INCREASE**
7 **IN ALTERNATIVE SIMPLIFIED RESEARCH**
8 **CREDIT.**

9 (a) RESEARCH CREDIT MADE PERMANENT.—

1 (1) IN GENERAL.—Section 41 of the Internal
2 Revenue Code of 1986 is amended by striking sub-
3 section (h).

4 (2) CONFORMING AMENDMENTS.—

5 (A) Subsection (c) of section 41 of such
6 Code is amended by striking paragraph (4).

7 (B) Paragraph (1) of section 45C(b) of
8 such Code is amended by striking subparagraph
9 (D).

10 (3) EFFECTIVE DATE.—The amendments made
11 by this subsection shall apply to amounts paid or in-
12 curred after December 31, 2013.

13 (b) INCREASE IN ALTERNATIVE SIMPLIFIED RE-
14 SEARCH CREDIT.—

15 (1) IN GENERAL.—Subparagraph (A) of section
16 41(c)(5) of such Code (relating to election of alter-
17 native simplified credit) is amended by striking “14
18 percent (12 percent in the case of taxable years end-
19 ing before January 1, 2009)” and inserting “17 per-
20 cent”.

21 (2) EFFECTIVE DATE.—The amendments made
22 by this subsection shall apply to taxable years end-
23 ing after the date of the enactment of this Act.

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