

113TH CONGRESS  
1ST SESSION

# H. R. 749

To amend the Gramm-Leach-Bliley Act to provide an exception to the annual privacy notice requirement.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 15, 2013

Mr. LUETKEMEYER (for himself, Mr. SHERMAN, Mr. HUIZENGA of Michigan, Mr. GRAVES of Missouri, Mr. MEEKS, Mr. WESTMORELAND, Mr. HINOJOSA, Ms. NORTON, Mr. MICHAUD, Mr. RENACCI, Mr. ROYCE, Mr. OWENS, Mr. GOSAR, Mr. PETERS of Michigan, Mrs. MCCARTHY of New York, Mr. STIVERS, Mr. HASTINGS of Florida, Mr. BEN RAY LUJÁN of New Mexico, and Mr. WILSON of South Carolina) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Gramm-Leach-Bliley Act to provide an exception to the annual privacy notice requirement.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Eliminate Privacy No-  
5 tice Confusion Act”.

1 **SEC. 2. EXCEPTION TO ANNUAL PRIVACY NOTICE REQUIRE-**  
2 **MENT UNDER THE GRAMM-LEACH-BLILEY**  
3 **ACT.**

4 Section 503 of the Gramm-Leach-Bliley Act (15  
5 U.S.C. 6803) is amended by adding at the end the fol-  
6 lowing:

7 “(f) EXCEPTION TO ANNUAL NOTICE REQUIRE-  
8 MENT.—A financial institution that—

9 “(1) provides nonpublic personal information  
10 only in accordance with the provisions of subsection  
11 (b)(2) or (e) of section 502 or regulations prescribed  
12 under section 504(b), and

13 “(2) has not changed its policies and practices  
14 with regard to disclosing nonpublic personal infor-  
15 mation from the policies and practices that were dis-  
16 closed in the most recent disclosure sent to con-  
17 sumers in accordance with this section,

18 shall not be required to provide an annual disclosure under  
19 this section until such time as the financial institution  
20 fails to comply with any criteria described in paragraph  
21 (1) or (2).”.

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