

113TH CONGRESS
2^D SESSION

H. R. 5062

IN THE SENATE OF THE UNITED STATES

JULY 30, 2014

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Consumer Financial Protection Act of 2010 to specify that privilege and confidentiality are maintained when information is shared by certain nondepository covered persons with Federal and State financial regulators, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Examination and Su-
3 pervisory Privilege Parity Act of 2014”.

4 **SEC. 2. PRIVILEGE OF INFORMATION SHARED BY CERTAIN**
5 **NONDEPOSITORY COVERED PERSONS.**

6 Section 1024(b)(3) of the Consumer Financial Pro-
7 tection Act of 2010 (12 U.S.C. 5514(b)(3)) is amended—

8 (1) by striking “regulators and the State bank
9 regulatory authorities” and inserting “regulators,
10 the State bank regulatory authorities, and the State
11 agencies that licence, supervise, or examine the of-
12 fering of consumer financial products or services”;
13 and

14 (2) by adding at the end the following: “The
15 sharing of information with such regulators, authori-
16 ties, and agencies shall not be construed as waiving,
17 destroying, or otherwise affecting any privilege or
18 confidentiality such person may claim with respect
19 to such information under Federal or State law as
20 to any person or entity other than such Bureau,
21 agency, supervisor, or authority.”.

Passed the House of Representatives July 29, 2014.

Attest:

KAREN L. HAAS,

Clerk.