

113TH CONGRESS  
2D SESSION

# H. R. 4226

To amend the Federal Credit Union Act to exclude a loan secured by a non-owner occupied 1- to 4-family dwelling from the definition of a member business loan, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2014

Mr. ROYCE (for himself and Mr. HUFFMAN) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Credit Union Act to exclude a loan secured by a non-owner occupied 1- to 4-family dwelling from the definition of a member business loan, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

3        **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Credit Union Residen-  
5        tial Loan Parity Act”.

1 **SEC. 2. TREATMENT OF A NON-OWNER OCCUPIED 1- TO 4-**  
2 **FAMILY DWELLING.**

3 (a) **REMOVAL FROM MEMBER BUSINESS LOAN LIM-**  
4 **TATION.**—Section 107A(c)(1)(B)(i) of the Federal Credit  
5 Union Act (12 U.S.C. 1757a(c)(1)(B)(i)) is amended by  
6 striking “that is the primary residence of a member”.

7 (b) **RULE OF CONSTRUCTION.**—Nothing in this Act  
8 or the amendment made by this Act shall preclude the  
9 National Credit Union Administration from treating an  
10 extension of credit that is fully secured by a lien on a 1-  
11 to 4-family dwelling that is not the primary residence of  
12 a member as a member business loan for purposes other  
13 than the member business loan limitation requirements  
14 under section 107A of the Federal Credit Union Act (12  
15 U.S.C. 1757a).

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