To delay any increases in premium rates for flood insurance coverage under the National Flood Insurance Program until the Federal Emergency Management Agency completes a comprehensive review and updating of all flood insurance rate maps and the Army Corps of Engineers reviews and certifies that such maps include all flood mitigation and flood control projects completed by the Corps.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,
SECTION 1. CONGRESSIONAL FINDINGS.

The Congress finds that the Administrator of the Federal Emergency Management Agency has the duty, pursuant to section 100216 of the Biggert-Waters Flood Insurance Reform Act of 2012 (42 U.S.C. 4101b) and section 1360(f) of the National Flood Insurance Act of 1968 (42 U.S.C. 4101(f)), to review and update the flood insurance rate maps under the National Flood Insurance Program.

SEC. 2. DELAY OF FLOOD INSURANCE RATE INCREASES.

(a) IN GENERAL.—Notwithstanding any other provision of law, the risk premium rates for flood insurance coverage made available under the National Flood Insurance Program shall not be increased from such rates in effect as of September 30, 2013, until—

(1) the Administrator of the Federal Emergency Management Agency completes a first comprehensive review and updating of all flood insurance rate maps for such Program under section 100216 of the Biggert-Waters Flood Insurance Reform Act of 2012 (42 U.S.C. 4101b) initiated after the date of the enactment of the Biggert-Waters Flood Insurance Reform Act of 2012; and

(2) the Secretary of the Army, acting through the Chief of Engineers, reviews and certifies that such rate maps accurately reflect all flood mitigation
and flood control projects completed within the af-
fected watershed by the Army Corps of Engineers as
of the date on which such rate maps were reviewed
and updated as required by paragraph (1).

(b) EFFECTIVE DATE; REFUND OF EXCESS PRE-
MIUM CHARGES COLLECTED.—The amendments made by
subsection (a) shall take effect as if enacted as part of
the Biggert-Waters Flood Insurance Reform Act of 2012
(Public Law 112-141; 126 Stat. 916) and the Adminis-
trator of the Federal Emergency Management Agency
shall refund to insureds any premiums for flood insurance
coverage under the National Flood Insurance Program
collected in excess of the rates required under subsection
(a).