

113TH CONGRESS  
1ST SESSION

# H. R. 3329

To enhance the ability of community financial institutions to foster economic growth and serve their communities, boost small businesses, increase individual savings, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 23, 2013

Mr. LUETKEMEYER (for himself, Mr. COTTON, Mr. MURPHY of Florida, Mr. QUIGLEY, and Ms. KUSTER) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To enhance the ability of community financial institutions to foster economic growth and serve their communities, boost small businesses, increase individual savings, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CHANGES REQUIRED TO SMALL BANK HOLD-**  
4 **ING COMPANY POLICY STATEMENT ON AS-**  
5 **SESSMENT OF FINANCIAL AND MANAGERIAL**  
6 **FACTORS.**

7 (a) IN GENERAL.—Before the end of the 6-month pe-  
8 riod beginning on the date of the enactment of this Act,

1 the Board of Governors of the Federal Reserve System  
2 shall publish in the Federal Register proposed revisions  
3 to the Small Bank Holding Company Policy Statement on  
4 Assessment of Financial and Managerial Factors (12  
5 C.F.R. part 225–appendix C) that provide that the policy  
6 shall apply to bank holding companies and savings and  
7 loan holding companies which have pro forma consolidated  
8 assets of less than \$1,000,000,000 and that—

9           (1) are not engaged in any nonbanking activi-  
10           ties involving significant leverage; and

11           (2) do not have a significant amount of out-  
12           standing debt that is held by the general public.

13           (b)           CONFORMING            AMENDMENT.—Section  
14 171(b)(5)(C) of the Dodd-Frank Wall Street Reform and  
15 Consumer Protection Act (12 U.S.C. 5371(b)(5)(C)) is  
16 amended by inserting “or small savings and loan holding  
17 company” after “any small bank holding company”.

18           (c) RULE OF CONSTRUCTION.—Nothing in this Act  
19 or the amendments made by this Act may be construed  
20 as limiting the authority of the Board of Governors of the  
21 Federal Reserve System to exclude a bank holding com-  
22 pany or a savings and loan holding company from the pol-  
23 icy statement described under subsection (a), if such ac-  
24 tion is warranted for supervisory purposes.

25           (d) DEFINITIONS.—For purposes of this section:

1           (1) BANK HOLDING COMPANY.—The term  
2           “bank holding company” has the meaning given that  
3           term under section 2 of the Bank Holding Company  
4           Act of 1956 (12 U.S.C. 1841).

5           (2) SAVINGS AND LOAN HOLDING COMPANY.—  
6           The term “savings and loan holding company” has  
7           the meaning given that term under section 10(a) of  
8           the Home Owners’ Loan Act (12 U.S.C. 1467a(a)).

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