

113TH CONGRESS
1ST SESSION

H. R. 2539

To amend the Internal Revenue Code of 1986 to extend certain provisions of the renewable energy credit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 27, 2013

Ms. SCHAKOWSKY (for herself, Mr. BRALEY of Iowa, Mr. CARTWRIGHT, Mr. DELANEY, Mr. ELLISON, Mr. GRIJALVA, Mr. HASTINGS of Florida, Mr. HOLT, Mr. HUFFMAN, Ms. LEE of California, Mr. LOEBSACK, Ms. LOFGREN, Ms. MCCOLLUM, Mr. GEORGE MILLER of California, Mr. MORAN, Mr. POCAN, Mr. TAKANO, and Ms. WILSON of Florida) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend certain provisions of the renewable energy credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prioritizing Energy
5 Efficient Renewables Act of 2013”.

1 **SEC. 2. CERTAIN PROVISIONS OF RENEWABLE ENERGY**
2 **CREDIT MADE PERMANENT.**

3 (a) WIND.—Paragraph (1) of section 45(d) of the In-
4 ternal Revenue Code of 1986 is amended by striking “,
5 and the construction of which begins before January 1,
6 2014”.

7 (b) GEOTHERMAL.—Paragraph (4)(B) of section
8 45(d) of such Code is amended by striking “the construc-
9 tion of which begins before January 1, 2014” and insert-
10 ing “is originally placed in service after October 22,
11 2004”.

12 (c) HYDROPOWER.—Paragraph (9)(A) of section
13 45(d) of such Code is amended by striking “and before
14 January 1, 2014” both places it appears in clauses (i) and
15 (ii).

16 (d) MARINE.—Paragraph (11)(B) of section 45d of
17 such Code is amended by striking “and the construction
18 of which begins before January 1, 2014”.

19 (e) CONFORMING AMENDMENT.—Section 45(d)(9) of
20 such Code is amended by striking subparagraph (C).

21 (f) EFFECTIVE DATE.—The amendments made by
22 this section shall apply to property placed in service after
23 December 31, 2013.

1 **SEC. 3. REPEAL OF DEDUCTION FOR INTANGIBLE DRILL-**
2 **ING AND DEVELOPMENT COSTS IN THE CASE**
3 **OF OIL AND GAS WELLS.**

4 (a) IN GENERAL.—Subsection (c) of section 263 of
5 the Internal Revenue Code of 1986 is amended by adding
6 at the end the following new sentence: “This subsection
7 shall not apply to amounts paid or incurred in any taxable
8 year beginning after December 31, 2013, by a taxpayer
9 in the case of oil and gas wells.”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to amounts paid or incurred in tax-
12 able years beginning after December 31, 2013.

13 **SEC. 4. REPEAL OF DEDUCTION FOR OIL AND GAS INCOME**
14 **ATTRIBUTABLE TO DOMESTIC PRODUCTION**
15 **ACTIVITIES.**

16 (a) IN GENERAL.—Section 199(c)(4)(B) of the Inter-
17 nal Revenue Code of 1986 is amended by striking “and”
18 at the end of clause (ii), by striking the period at the end
19 of clause (iii) and inserting “, and”, and by inserting after
20 clause (iii) the following:

21 “(iv) the production, refining, trans-
22 portation, or distribution of oil, natural
23 gas, or any primary product (within the
24 meaning of section 927(a)(2)(C), as in ef-
25 fect before its repeal).”.

1 (b) CONFORMING AMENDMENT.—Section 199(d) of
2 such Code is amended by striking paragraph (9).

3 (c) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2013.

6 **SEC. 5. REPEAL OF PERCENTAGE DEPLETION FOR OIL AND**
7 **GAS.**

8 (a) IN GENERAL.—Section 611(a) of the Internal
9 Revenue Code of 1986 is amended by striking “oil and
10 gas wells”.

11 (b) CONFORMING AMENDMENTS.—

12 (1) Section 613 of such Code is amended by
13 adding at the end the following:

14 “(f) TERMINATION RELATING TO OIL AND GAS.—
15 This section shall not apply with respect to any oil or gas
16 well in taxable years beginning after December 31,
17 2013.”.

18 (2) Part I of subchapter I of chapter 1 of the
19 Internal Revenue Code of 1986 is amended by strik-
20 ing section 613A (and by striking the item relating
21 to such section in the table of sections for such
22 part).

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2013.

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