

113TH CONGRESS
1ST SESSION

H. R. 1679

To amend the Expedited Funds Availability Act to clarify the application of that Act to American Samoa.

IN THE HOUSE OF REPRESENTATIVES

APRIL 23, 2013

Mr. FALEOMAVAEGA introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Expedited Funds Availability Act to clarify the application of that Act to American Samoa.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. APPLICATION OF THE EXPEDITED FUNDS**

4 **AVAILABILITY ACT.**

5 The Expedited Funds Availability Act (12 U.S.C.
6 4001 et seq.) is amended—

7 (1) in section 602(20) (12 U.S.C. 4001(20)) by
8 inserting “, located in the United States,” after
9 “ATM”;

1 (2) in section 602(21) (12 U.S.C. 4001(21)) by
2 inserting “American Samoa,” after “Puerto Rico,”;

3 (3) in section 602(23) (12 U.S.C. 4001(23)) by
4 inserting “American Samoa,” after “Puerto Rico,”;
5 and

6 (4) by adding at the end of section 603(d) (12
7 U.S.C. 4002(d)) the following new paragraph:

8 “(3) EXTENSION FOR CERTAIN DEPOSITS IN
9 AMERICAN SAMOA.—Notwithstanding any other pro-
10 vision of law, any time period established under sub-
11 section (b), (c), or (e) shall be extended by 2 busi-
12 ness days in the case of any deposit which is both—

13 “(A) deposited in an account at a deposi-
14 tory institution which is located in American
15 Samoa; and

16 “(B) deposited by a check drawn on an
17 originating depository institution which is not
18 located in the same State as the receiving de-
19 pository institution.”.

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