

113TH CONGRESS
1ST SESSION

H. R. 1564

To amend the Sarbanes-Oxley Act of 2002 to prohibit the Public Company Accounting Oversight Board from requiring public companies to use specific auditors or require the use of different auditors on a rotating basis.

IN THE HOUSE OF REPRESENTATIVES

APRIL 15, 2013

Mr. HURT (for himself and Mr. MEEKS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Sarbanes-Oxley Act of 2002 to prohibit the Public Company Accounting Oversight Board from requiring public companies to use specific auditors or require the use of different auditors on a rotating basis.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Audit Integrity and
5 Job Protection Act”.

1 **SEC. 2. LIMITATION ON AUTHORITY RELATING TO AUDI-**
2 **TORS.**

3 Section 103 of the Sarbanes-Oxley Act of 2002 (15
4 U.S.C. 7213) is amended by adding at the end the fol-
5 lowing:

6 “(e) **LIMITATION ON AUTHORITY.**—The Board shall
7 have no authority under this title to require that audits
8 conducted for a particular issuer in accordance with the
9 standards set forth under this section be conducted by spe-
10 cific auditors, or that such audits be conducted for an
11 issuer by different auditors on a rotating basis.”.

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