113TH CONGRESS  
1ST Session  

H. R. 1035

To require a study of voluntary community-based flood insurance options and how such options could be incorporated into the national flood insurance program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES
MARCH 7, 2013

Ms. Moore (for herself and Mr. Bachus) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require a study of voluntary community-based flood insurance options and how such options could be incorporated into the national flood insurance program, and for other purposes.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. STUDIES OF VOLUNTARY COMMUNITY-BASED FLOOD INSURANCE OPTIONS.

(a) Study.—

(1) Study required.—The Administrator of the Federal Emergency Management Agency shall conduct a study to assess options, methods, and
strategies for making available voluntary community-based flood insurance policies through the National Flood Insurance Program.

(2) CONSIDERATIONS.—The study conducted under paragraph (1) shall—

(A) take into consideration and analyze how voluntary community-based flood insurance policies—

(i) would affect communities having varying economic bases, geographic locations, flood hazard characteristics or classifications, and flood management approaches; and

(ii) could satisfy the applicable requirements under section 102 of the Flood Disaster Protection Act of 1973 (42 U.S.C. 4012a); and

(B) evaluate the advisability of making available voluntary community-based flood insurance policies to communities, subdivisions of communities, and areas of residual risk.

(3) CONSULTATION.—In conducting the study required under paragraph (1), the Administrator may consult with the Comptroller General of the
United States, as the Administrator determines is appropriate.

(b) Report by the Administrator.—

(1) Report required.—Not later than 18 months after the date of enactment of this Act, the Administrator shall submit to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives a report that contains the results and conclusions of the study conducted under subsection (a).

(2) Contents.—The report submitted under paragraph (1) shall include recommendations for—

(A) the best manner to incorporate voluntary community-based flood insurance policies into the National Flood Insurance Program; and

(B) a strategy to implement voluntary community-based flood insurance policies that would encourage communities to undertake flood mitigation activities, including the construction, reconstruction, or improvement of levees, dams, or other flood control structures.

(c) Report by Comptroller General.—Not later than 6 months after the date on which the Administrator
submits the report required under subsection (b), the
Comptroller General of the United States shall—

(1) review the report submitted by the Adminis-
trator; and

(2) submit to the Committee on Banking,
Housing, and Urban Affairs of the Senate and the
Committee on Financial Services of the House of
Representatives a report that contains—

(A) an analysis of the report submitted by
the Administrator;

(B) any comments or recommendations of
the Comptroller General relating to the report
submitted by the Administrator; and

(C) any other recommendations of the
Comptroller General relating to community-
based flood insurance policies.